

Q. The creation of Ministry of cooperation recognizes the significance of outcomes of cooperative movement carried out in the country. Elaborate.

Ans. Recently the union government created ministry of cooperation which will work to streamline process for ease of doing business for cooperatives & enable development of Multistate cooperatives.

Cooperatives are organisation formed at grassroots level by people to harness the power of collective bargaining towards a common goal. They are spread across multiple sectors like dairy, agriculture, banking, etc.

for e.g - Around 2 lac dairy cooperatives, 330 sugar mill cooperation, Primary Agricultural ^{credit} societies (PACS) are around 1 lac as per NABARD accounts, 33 state cooperative banks exist today.

As a subject cooperation comes under concurrent list & so majority of cooperatives are governed by their respective state laws. with a cooperation commissioner & Registrar of societies as their governing office.

Some important achievements of cooperative movement

- 1- Dairy cooperatives had procured 4.80 crore litre of milk from 1.7 cr member & had sold 3.7 cr litre of milk every day.
- 2- Cooperative banks have accumulated deposits over 6 lac crore.
- 3- Cooperative sugar mills account for 35% of sugar produced in the country.

Hence creation of a separate ministry recognises their significance as well as further strengthens their formation at the grassroot level & empowering people as well.