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Deregulating labour markets can potentially influence the overall growth and formal employment. Do you agree with this view? Comment (200 Words)

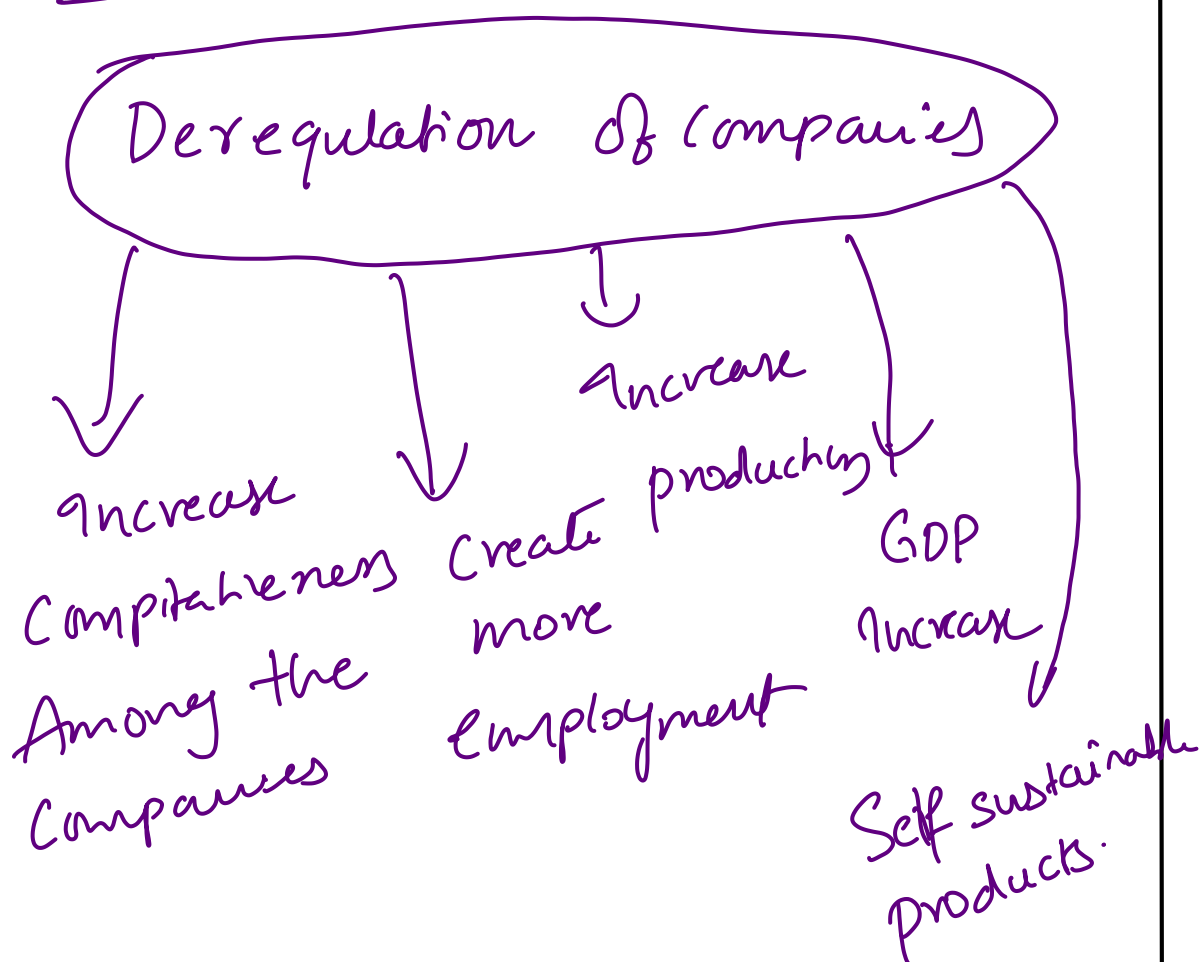
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Deregulation is the reduction or elimination of government influence in particular industry. In deregulation the main motto is competition between the industries.

Why is deregulation important

In Recent times the employment over India counting further By the Survey conducted by some institutions the transfer of labour from Agriculture to the labour worker (Non-Agriculture) was increased to 31.5 lakh workers among India

The transfer of these workers
Concept is to earn money with
decent and Sustainable Standard
Life.



Increase Competitiveness among

Companies :- In this scenario
the companies will focus on their

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Capital gain and develop their projects by growth and Competitiveness.

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Create more employment:- due to competition the company will recruit more employees. So that their life will go smoother.

Increase production:- The production in the company increase due to competitiveness due to excess employees and more production will help the company to gain profits and GDP

GDP Increase:- Increase in production and Consumption will rise India's GDP.

Self Sustainable products:- The products manufactured by company will circulate over India avoiding

foreign products.

Recently to increase the employment in India PM. has introduced to relax over 18 lakh employment jobs in various ministries. This also help to stable the "Atmanirbhar Bharat". there as some other schemes like MUDRA, Pradhan Mantri Garib Kalyan Rozgar Abhiyan, Svanidhi, MGNREGA 2.0.

Some states concentrated on the labour deregulation with legislative and administrative reforms. their states got development and seen a positive impact of the execution.