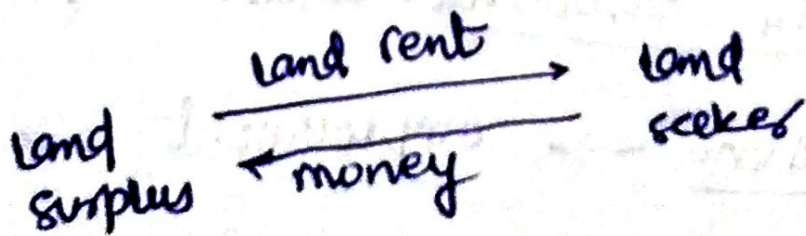


Strategic land monetisation can usher in massive transformation of the urban landscape and contribute to economic development. Elaborate. [200].

A better and futuristic urban land management through land monetisation will serve the 41% Indian population going to reside there by 2040, creating economic upliftment.

Land monetisation is the renting or contracting of land for money without ownership transfer.

This provides an opportunity for landless as well as land surplus people to generate revenue.



land which are idle, unutilised
underutilised or neglected create negative
externality by lossing opportunity to include
them into urban planning, slum -
rehabilitation, commercial activity or
tourism.

when monetise, this is land like
the 'colonisation land scheme' of haryana
Government will generate

↳ Revenue to finance crunch ULB's
for urban planning and local needs.

↳ large parcel idle land like more
than 50,000 ha. under railway, can provide
tourism → employment → economic
boost.

↳ social upliftment of density

populated and congested traffic area
by schemes like 'housing for all', smart
city etc.

way forward

① Digitisation of land data for
transparent and confidence generation.

↳ this will provide speed to the
process.

② fast track dispute resolution of
litigant land.

③ Transferring land without political
bias and under market rate to
curb chances of corruption.

Land monetisation is a well established
policy in various state, It will place Indian
cities in top ranking in planning, tackling
pollution etc.