

⑤ A strong partnership of south Korea with India can add significant value to India's Indo-Pacific strategy. I.P.

India & south Korea are the two major developing economies in Asian region. Even though they have much common problems like economic, maritime security, cyber security.

However from past few years there is not much bilateral deals between these two countries.

Recent leadership change & shift in foreign policy in south Korea may enhance relationship with India & add several value in following areas

- ✓ There is huge potential of bilateral trade as both countries heavily import from China, it gives alternate import destinations.
Ex: trade target of \$50 billion by 2030
- ✓ By upgrading to comprehensive Economic partnership agreement (CEPA), India can expect more investment
- ✓ South Korea underlines maritime security & open sea in Pacific region

participating in military exercise with Malabar & QUAD can enhance maritime Capacity

- ✓ South Korea could become fourth pillar in India's Indo-Pacific strategy along with Japan, Australia & Vietnam which withstand China's influence & enhance India's position in the region
- ✓ As a leader of critical technologies & space, cyber security, South Korea contribute to India's technological ambitions like Gaganyaan, Chandrayaan etc

However there are two issues here South Korea must withstand China's pressure even in case of leadership change and second one is breakout of hostilities in Korea peninsula can derail relationship

India must stand with South Korea in these two issues so that there will be a long term relation with it, so that it will bring positive impact on both countries of the Indo-Pacific region