

Economy

3) Viscose is the new thread in India's textile industry and value chain has to be given impetus. Explain (200 words)

Viscose is called as poor people's silk and made from wood pulp, then solution helped to create fibres

Viscose

New thread

Limitation in value chain

High price

High price

New thread in ~~new~~ textile industry

1) Alternative fibre for natural fibres like cotton & silk for production

Alternative

low cost

Biodegradable

2) low cost & similar properties led to capture the markets in exports.

3) Sustainable use — because of biodegradable nature of viscose.

4) Steady market growth — creates its demand in world.

29) It's markets expands from 2021 552 KT (Thousand tonnes) to 772 KT in India 2022

Limitation

- ① Limited number of raw materials makes industry rely on import.
- ② Minimum members involved in manufacturing led to high cost of materials.
Eg: 90% of viscose production only by single company.
- ③ Imports duty increased - led to more expensive for weavers.
Eg: 4.5 crore employed in textile industry affected.

Way ahead

- ① Reduce the anti dumping duty on imports for lower cost of imports.
- ② Increase the percentage of manufacturing for more domestic production.
- ③ Incentive related scheme for man made cellulose company.

It is the high time, so utilize the opportunity to thread the Italian leather industry.