

Q. The creation of ministry of co-operation and recognition of the significance of outcomes of co-operative movement carried out by the country. Elaborate.

Ans In present time our rudding government announced the formation of a deparate Union - Ministry of Co-operation for grass- roots level by people to harness the power of collective bargaining towards a common goal.

Significance of the outcomes of co-operative movement as follows:

- (i) The ministry of co-operation will provide a deparate administrative legal and policy framework for strengthening the co-operative movement in the country.
- (ii) In our country, a co-operative based economic development model to very relevant where each member works with a spirit of responsibility.
- (iii) The ministry will work to stream- line procedures for 'ease of doing business' for co-operatives and enable development of multi-state co-operatives (MSE).

(iv) The country has 1,94,195 cooperatives
dairy societies and 830 co-operative
sugar mill operations.

(v) Villages-level primary agricultural
credit societies (PACS) formed by farmers
associations are grass-roots-level credit-
flow.

(vi) State co-operative banks sit at the apex
of the rural co-operative lending structure.

(vii) There are also co-operative marketing
societies in rural areas and co-operative
lending societies in urban areas.

(viii) NABARD's annual report of 2019-20
counts 95, 235 PACS, 863 DCCBs and
33 state co-operative banks in the country.

(ix) Co-operation is in the concurrent list,
which means both the central and state
governments can govern them.

Thus, we can say co-operative movement
will be also states but in the common
way they achieve a strong and in
the favour of country and society.