

Q If each Indian start-up is encouraged to file and secure at least one patent, that can prove to be a big leap from current status. Discuss (200)

Economic Survey 2021-22 states that over 14000 new start-ups has recognised in last financial year. only. Because Government initiatives like Atmanirbhar Bharat & Make in India, Indian start-ups now getting recognition at global level and becoming "Unicorn" in India. But there is one concern ~~that~~ of low level of patented start-ups.

Issue of Patent.

- Growing start-ups and also filing patent applications we still are not able to grant the patent.
- Long & Complex process divert Indian applicant to file their patent at US.
- Low number of patent examiners in India stands at 615, compared with 13000+ in China, & 8000+ in US.

What need to be done to boost Patent.

- Generate awareness about Intellectual property rights.
- As per 2020 economic survey ~~says~~ India spends 0.7% on research & Development, out of country's GDP

- Some encouragement are given and still in process like & start-ups get 80% rebate in patent filings & 50% rebate in trademark filings.

- Indian Patent Office can provide guidance to the applicants which can help new start-ups to get their patent more easily.

Data from the world Intellectual Property Organization show that India is way below in patent numbers as compared to 5.30 lakh patents in China, 1.79 lakhs in Japan. If each Indian start-ups is encouraged to file and secure at least one patent, that can prove to be a big leap from our current status.