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India has become the third Asian country to get the Strategic trade Authorization -1 status. what is the Strategic trade Authorization? Discuss the Significance of the recent move for India.

### STRATEGIC TRADE AUTHORIZATION :

STA allows for licence free export from the US. It allows US companies to export items under defined condition without a transaction-specific licence.

Items eligible under STA-1 include electronics, laser & sensors, Information Security, computers & electronics navigation, telecommunications, etc..

### SIGNIFICANCE :

1) It allows India to have easy access to latest defence technologies, with the reduction in number of licenses needed for export from US.

2) It will also boost the foundational, communications, compatibility and security Agreement (COMCASA)

3) It also provides a greater supply chain efficiency for both defence and high-tech products.

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4) It will Improve Interoperability of Systems and will reduce time and resources needed to get license approved.

5) It will Improve India's partnership with us to Improve its own export Control regime.

STA-1 status will enhance the economic growth of India and is Very Significant move towards Indias growing presence in global world.

प्रश्न की संख्या  
दीजिए

उम्मीदवारों को इस  
हारा में नहीं  
लिखना चाहिए