



IAS Parliament

Qo

What are the salient features of PM Vishwakarma scheme? To what extent; it addresses the fundamental problem of traditional craftspeople and artisans?

The Cabinet Committee on Economic Affairs has approved a new central sector scheme "PM Vishwakarma".

- Financial outlay 13000 crore
- For the duration of 5 yrs.
- Nurture Guru-Shishya parampara.
- Credit support @ rate 5%.
- 18 Traditional trades covered
- Skill devt, Technological upgradation; Tools incentive etc.

Problems of Traditional Craftspeople:

(1) The major problem they were facing was Financial investment to build their market. Hence, with PM Vishwakarma the Govt will provide them support.

(2) As they were small craftsmen hence no credit by banks were provided to them which led them to buy money from money lender at very high Rate.

(3) The traditional craftsmen and artisans were vanishing in India; hence a huge loss to small MSME and traditional art and Culture of India.

(4) Technology and skill development was major challenge associated with them. Hence,



keeping them away from organised sector.

WAY FORWARD:

- (1) With the initiation of this 'PM Vishwakarma scheme' the employment might increase.
- (2) Indian traditional culture and Art will be restored for longer period. ~~As~~ Hence boost to Indian culture.
- (3) Government should make sure that the scheme is applied properly and have reached ground level people as well.
- (4) Proper monitoring of craftsman and artisans work and awareness about it is required.

Hence, this scheme might be a step ahead to incentive and build small and MSME industries in India, which is the major chunk for employment opportunities.