

IAS Parliament

31/08/23.

Qo Trace the evolution of G20 as a premier forum for international economic cooperation (10 marks).

G20 Heads of State and Government Summit in New Delhi, to be held on Sept 9 and 10.

G20 is the joined organization of many countries to discuss, debate, and conclude

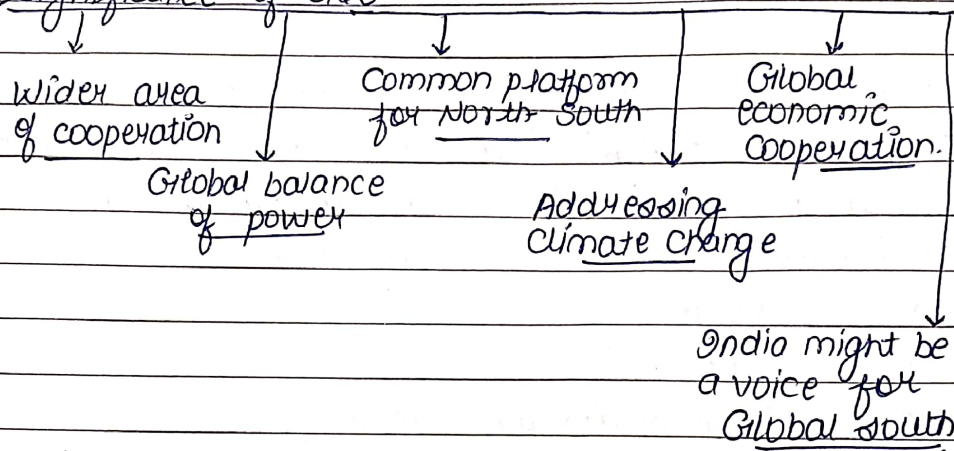


on many issues like Climate change, Gender inequality, Economy stability etc.

Unlike UN, G20 do not have any permanent headquarter, and its presidency keeps on rotating on annual basis.

G20 includes 19 countries + European Union. It plays an important role in shaping and strengthening Global Architecture and governance.

Significance of G20



India's G20 Priorities.

- Green Development, Climate Finance
- Inclusive Growth.
- Progress on SDG
- Technology Transformation
- Women led Development.
- Digital Public Infrastructure.

Challenges with G20 :

(1) Difficulty in reaching consensus : wide range of countries, with different eco. and political system.

(2) No permanent secretariat : monitoring and implementation become difficult.



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③ Non binding decisions : Decisions taken in G20 meeting are non binding. Hence No legally bounded.

④ Limited members : Only 19 countries + EU are there. Hence very important economics are not part of it.

Apart from many challenges. Hence G20 played a very important role in putting our (India) priority on scale. We can overcome these challenges.

Hence, through G20 forum, India can spread a message that even it can be a good leader and can carry everyone together.