

5. Discuss about wetleasing of aircraft for which the ministry of civil aviation has relaxed rules on it.

In order to boost the International travel and revenue, ministry of civil aviation has allowed airlines to procure wide bodied airplanes and extended the wetleasing of aircraft.

Extension.

Wetleasing was extended from 6 months to 1 year.

What is wetleasing?

Wetleasing is a renting of airplane, crew and engineers, while dryleasing involves renting of only airplanes.

OAG, global air travel updater + describes wetleasing as ACMI - Aircraft, Crew, Maintenance, Insurance. Still the airline client will bear the direct operating costs like fuel, catering, ground charges and navigation fee etc,

Relaxed Rules

Wetleasing of aircraft is difficult to monitor by Director general of civil aviation. Hence.

it is given shorter duration.

Recent extension, is based on the recommendation by India's largest airline operator Indigo, because of its plan to release B777 plane

COVID-19, has restricted the Air travel. Hence releasing extension will help airlines to travel more ^{numbers of} routes and promote tourism. & increase revenue.

Wide bodied airline will encompass more number of passengers.

way forward

More number of airlines, (about half) only lease airplanes, as it reduces the lump sum payment and also helps in quick reformation. Hence releasing ^{extension} can be seen as progressive step.