$\boxed{\text{GS-3}}$ - Environment.

5. **Discuss** about The Just Energy Transition partnership (JETP) as a channel of climate financing. what is the need for an Indian JETP and how should it be?

Globally countries are pushing towards clean energy. As a concept 'climate justice', developed countries ~~must~~ are bound to finance developing countries for a just clean energy transition.

$\boxed{\text{Climate financing}}$ → Just Energy Transition partnership.

'Two channels' of climate financing - presently available are

1. Environment, Social, Governance financing mechanism.
   - focus mainly on ~~Cheap~~ 'Investment'. due to cheap financing capability
   - But it needs to focus on 'Investability'.

2. 2nd channel → 'Just Energy transition Partnership'
   - focus on working with States
   - partly fund for reforms in electricity sector

## Need for India's Just Energy Transition programme.

1. Just Energy transition program → about to occur in South Africa and Indonesia. In India, still it is in nascent stage

2. In India, Energy transition policy largely distinguishes between Investment & Investability

3. Investment — component where business decision making largely focus on profit are matter — this makes the firm — risky provided fluctuating prices due to mismatch demand & supply.

4. In India, Investment — capital availability is infinite, but foundational problem is that electricity sector is under state control and not on pricing mechanism

## How to address this?

solution → one time investment strategy — encompassing 1. General budget 2. proceeds from privatisation of state assets on electricity sector 3.

3. Aid from rich countries.

Complying with this strategy - Just Energy transition program which focus on both Investment(s) Investability.

Strategy to achieve.

1. Focussing first on high exporting ~~countries~~ states like Gujarat, Tamil nadu etc., due to carbon taxation issue

2. Accomplishment - discussion between donar and government money only for reforms. and not on private Environ-ment, Social governance money. - Money only on dollar term

3. 'climate policy transition mechanism' -> should be such that it must show states investable in eyes of private.

4. ~~climate~~ Finances for reforms in sector.

Just Energy transition programme. thus helps in ~~at~~ climate financing in long term, boost for India in achieving its panchamrit targets just ~~climate~~ clean energy transition