

### [95-3] - Environment

3. The role of corporate is vital in working with communities closely towards sustainable forest protection. Analyze.

Forests are central to net zero carbon emission, through carbon sequestration since it acts as carbon sink.

#### Forest protection

Exclusive.  
Negative carbon. through forest protection ~~from~~ voluntary market to financial bubble is bad for planet. Instead looking into opportunities, provides good for people, planet & profit

#### Challenges

1. Addition → increasing forest transition. eg:

In US, Europe forest clearance for industry purposes.  
reducing carbon sequestration

2. Leakage - carbon reducing activities in one forest may <sup>be offset by</sup> ~~lead to~~ leakage to other forest.

3. Permanence - climate change increased by heat waves, etc eg: bushy fires - had <sup>set aside</sup> ~~offset~~ carbon offset of microforest.

## Role of corporates in sustainable Forest protection:

1. creation of incentives and building equity for local communities, to reap fair share of benefit.
  2. Boost to local communities - for protection of forest. eg: Forest Rights Act 2006 - recognizes role of indigenous communities in forest protection. This requires private sector to finance & support.
  3. Direct engagement of local communities in preventing natural disasters like forest fire. will enhance protection of forest ⊕ ⊕
- ⊕ raise the market for Fresh Tenduleaves etc. for communities ⊕ ⊕ ensure sustainable development of forest (Goal number: 13)

## Way ahead

Role of private sector to achieve these objectives, with volving of local communities may result in sustainable forest protection