प्रश्न संख्या
(Question No.)

# U.P.S.C.

इस भाग में कुछ न लिखें
(Don't write anything in this part)

1. Discuss the various advantages for the country due to the robust demographic dividend.

India's average age of young population is 27 years, so India is poised harvest benefits of its demographic dividend...

The advantage of robust demographic dividend are given as follows:-

(1) A young population will avoid the risks of wage-spiralling upwards due to constant swelling of labour forces.

(2) The declining rate of fertility (NFHS-5) will naturally lead to increase in women workforce.

(3) The working age population tend to be prime years for saving thereby accumulation of capital and in turn creation of infrastructure

and innovations

(4) Further boost to savings for period of retirement which increases with longevity

(5) India's middle class growth trajectory which have multifarious contribution as:

(a) source of entrepreneurship

(b) major contributor of savings and human capital

(c) strengthen link between education

(d) Demand for consumer good and consumptions

As per PLFS data, Labour force Participation rate increasing which shows increasing trends of young workforce.

Thus, India can reap benefit of its demographic ~~dividend~~ dividend by skilling its workforce and investing more in the industrial sector and and augmenting service sectors.