

29. March 2023

FS2J - IR

1. India's G20 presidency can help in promoting actions to facilitate the transition towards a sustainable Blue economy. Explain.

World bank - 'Blue economy' - sustainable use of ocean resources for economic development, livelihood, jobs, and also protect health of ocean ecosystem

G20 - countries & ocean economy

These countries occupy 45% of coastal areas and 21% of Exclusive Economic Zones (EEZs)

Why there is need for 'Blue Economy' Conservation?

Intergovernmental panel on climate change → points out Increased sea level rises & ocean acidification
other → marine pollution, unsustainable extraction

India's initiatives - 'Blue economy'

1. Sagarmala → by ministry of shipping - for port led development

2. Deep ocean mission → for sustainable extraction of marine resources

3. plastic waste management rule, 2022 → to
ban - single use plastics & extended producer
responsibility to ocean ecosystem

Role of India's G20 presidency to conserve
'Blue economy'

1. India's principle → LiFE [Life style for
Environment]

↓

focuses on mindful use of resources

2. Blue economy has been chosen as a
key focus area under - Environment &
climate sustainable group in G20

Other (previous) focus

Osaka forum → to prevent additional
pollution - marine litter to zero by 2050

Way forward

'Blue economy' - has immense
potential. not only ~~for~~ economically, also
environmentally. India as G20 president, has
right place to push for convention efforts