① The price stability must remain the bedrock for a durable economic recovery in the country Analysis in the contex of RBI's recent desicion. (200 words)

① Recently the Reserve Bank of India's decission to ~~raw~~ raise its benchmark ~~poly~~ policy rate again, albeit by a smaller quarter percentage point, reflects a wellcome resolve in staying ~~comy~~ commited to ensuring durable price stability.

② The Monetory policy committee's primary mandate is to steer retail inflation towards 4% target. The ~~s~~ rate setting panel voted by a 4-2 majority to continue tightening policy.

③ Governor Shakthikanta Das emphasized the significance of the Monetoory policy committee's unwavering focus on inflation, when he noted that medium term growth prospects would be best strengthened by 'keeping inflation expectations anchored and breaking the persistense of core inflation

④ The inflation remains key risk to the growth outlook, notwithstanding the easing in the headline point for the retail price gains over November and December, was stressed by the Monetary Policy Committee.

⑤ Commodity prices are also expected to see upward pressure globally, given the lifting of most ~~covi~~ COVID-related restrictions, particularly in China

⑥ Specifically the recent trends up in Brent futures and intensifying Ukraine conflict forebodes the possibility that oil cost may well upset the ~~RBI~~ Reserve Bank of India's assumption of an average price $95 per barrel for India's crude basket.

⑦ The Reserve Bank of India raised its growth outlook Q1 Financial Year 24 to 7.8%, a sizeable 70 basis points up from its projection in December.

⑧ Mr. Das's unequivocal ascertain that monetary policy must be "tailored to ensuring a durable disinflation", ultimately price stability is and must remain the bedrock for durable economic recovery.