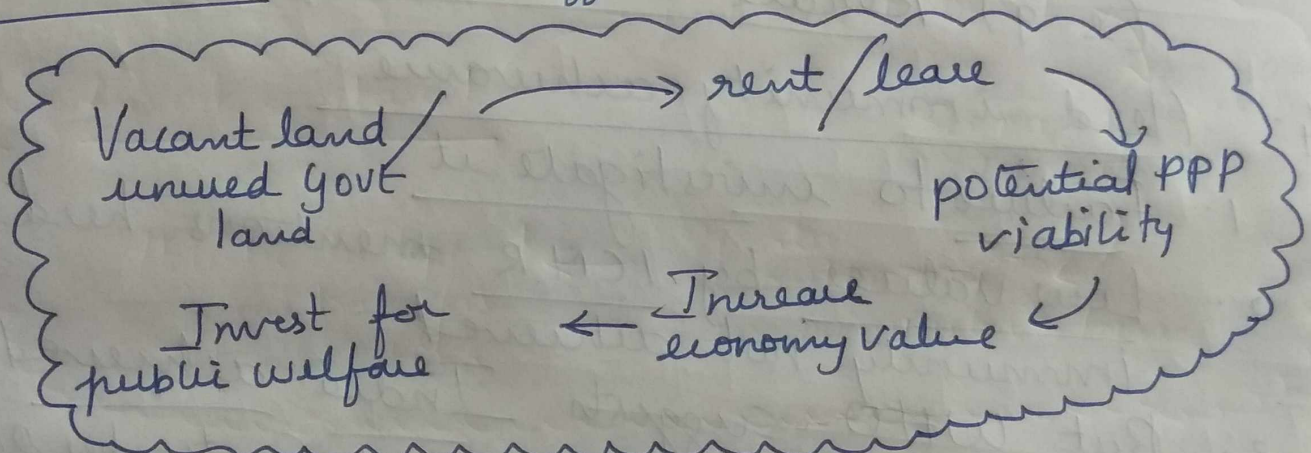


1. Strategic land monetisation can usher in massive transformation of the urban landscape and contribute to economic development. Elaborate.

The Indian nation is the 7th largest land area country in the world and its Rural to Urban population ratio will become 60:40 by 2050 as per Ministry of Statistics. Hence there is a need of development of urban population society for which strategic land monetisation is an effective step.



Land Monetisation Concept:

1. Originated in European Nation in early 19th century
2. Urban vacant land of govt using PPP can find its economic value.
3. Diverse usage tap resources
4. Further investment can have a potential in urban welfare at future.

5. (e.g) UNDP - 2019 Survey recommends India's Metropolitan city to form Urban Land Management Authority for land monetisation.

Cause Economic development by change landscape

1. Malls / Complex can be built by private Agencies by giving share to municipal corporation.
2. (e.g) Smart City Pilot Project - Indore (M.P) tapped 25 lakh revenue in 2 years (2017-19)
3. Vacant land can be made into Exhibition stores and economic potential can be tapped.
4. (e.g) Chennai taps vacant land for open exhibition theatre & increase its revenue.
5. Lease for factories for small MSME.
6. (e.g) Ministry of MSME suggest corporation to allot lands for lease to MSME to increase export.
7. Large land can be used for Service sector.
8. (e.g) Bangalore gathers 5 crore per year by lease of land to IT hubs.
9. Parks and refreshment activities; increases human's productivity and increases Economy.

Future Prospects:

1. Railway Land Development Authority harvests 1500 crore / annum in its 48,000 hectare land lease.
2. Thus All major urban areas should adopt RLDA method & European nations standards of leasing for tapping potential.