Q. the right financial and investment climate for renewable energy is a pre-requiste for achieving intended climate goals of the country. Analyze (200 words).

Ans. PM Narendra modi's 6 panchamrit pledge at scotland UN-led COP 26 include net zero by 2070, 500 GW fossil by 2030.

announcment by PM at Glasgow was beyond India's national action plan on climate change. so achieving this goal we must need supporte from other nation country.

why we need investment ?

=) (1) India's agriculture is moonsoon depended nearly 175 million people living along India's 7500 km coastline confronting rising sea level. So climate change is one of the biggest problem for India.

=) India is depended on coal (55%) . oil (30%) for energy. even we alredy installed Renewble energy from all source around 388 GW but to meet 40% by 2030 we need more renewable sources.

=> even FDI in RE sector between 2000 to 2020 was in total 42 billion and we ranked third in world interm of investment. but still we don't have enough investment to change our infrastructure

=> that's why PM sought up to $ 1 trillion for climate finance. for this we can use different source like BRICS, ADB, etc.

=> devloped nation have potential infrastructure and technology. for adopting this change we need a supporte and devlop nation must support India to fight climate change.

* for acheiving our goal we must meet more investment for that we ask for help different nation, Private bank like ADB, world bank and multilateral groups.