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07/07/2018

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In a bid to address farm sector distress, Govt has recently increased the minimum support price for kharif crops. Evaluate how far it could help to meet the objective?

The rise of MSP for kharif crops is in accordance with the union budget 2018-19 to double the farmers income by 2022. However, the raise in the price level does not include the cost of land in the calculation.

The sudden rise in MSP of kharif crops will attract more farmer to seed more kharif crops which would eventually lead to excess of kharif crop with the Government.

I will also increase the income of the farmers and their purchasing capacity which will have an impact on the economic activity. Even though the MSP has been announced for kharif crops only wheat and paddy are procured officially and the announcement for other crops does not seem to yield any higher income to the farmers.

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The announcement of raise in MSP is not new it has been followed by all the government during the election years. The Government has announced it Even there was an Inflationary warnings.

In this regard, it is suggested that farmers should have the right to sell the crops at Mandi at MSP and if Market price is less than MSP it should be reimbursed to the farmer.

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