

The 13<sup>th</sup> Ministerial Conference MC13 of the World Trade Organization concluded recently at Abu Dhabi. The conference released the final declaration

### Key takeaways

① Agriculture: There was lack of consensus regarding the public stock holding limits. The proposal of G-33 members for permanent solution for public stock holding was rejected.

② Fisheries: The fisheries subsidies were to remain until the next meeting. This can subsidize the over fishing by certain countries.

③ Dispute resolution : works to be accelerated to sort out issues and establish a well functioning dispute settlement body.

④ Environment : Incorporating in talks regarding plastic pollution, fossil fuel subsidy.

⑤ Women in international \$50 million fund to top opportunities for women to participate in the international trade.

future

The MC-13 has culminated in declaration that looks promising. Yet, pending issues remain unresolved such as public stock holding in which India has a larger stake.