

Q Do you think that economic growth and persisting inequality converge in terms of their effects on socio-economic indicators in the country? Comment

Ans Acc. to Economic Survey of 2020 states that
 "The Economic Growth and Increasing or persisting inequalities are different in India as compared to China or other developing nation!"

A Economic Growth and Persisting Inequality

→ Acc. to the Global Equality Index 2020 it is estimated that the inequality, poverty, hunger and hunger might increase

→ The Global Risk Index 2020 directs the risk of:

* Poverty → will increase in coming 2 yrs to 5 yrs.

* Health → will increase in coming 3 yrs

* Inequality.

→ the Employment will be lost
 → the difference b/w Poor & middle class.

* Hunger

→ India slip 6 position in Hunger Index 2020
 → and expected to lose its position more.

→ The Economic Survey 2020 also states that
 → very difference in Economic Growth and increasing inequality.

→ when compared with income per capita the impact

of economic growth has little impact
→ Economic growth and inequality have
strong relationship with socio-economic
indicators

★ Effect on Socio-Economic Indicators

→ Poverty:
↳ will increase Acc. to Global Risk Index 2020

→ Employment:
↳ job loss ~~loss~~ of approx. 2.07 million
↳ may increase more due to
machines & AI

→ Hunger:
↳ India slips rank by 6 in
Hunger Index 2020
↳ may increase more due to
COVID lockdown & job loss

→ Health:
↳ Because of poverty and hunger,
and employment will be in threat
↳ low money or capital will lead
to less treatment

→ Education:
↳ low health capacity is low
education or children participation
↳ The above factors will ~~is~~ more
digital gap also increases

How way Forward

- Govt need to spend more to generate job
- Public Private Partnership to be promoted
in every sector like Food
Distribution, health & etc.
- Can look the policy of other
countries to gain some input
to modify the policies and outcome