

The Indian geographical Indication economy can be a platform for India to showcase to the world a model for comprehensive development in various ways. Explain.

→ the geographical indication of products that are specific to India are recognised under the geographical indication of goods (registration and protection) act, 1999

→ these products with GI tag help to add on to features like ethical capitalism, social entrepreneurship, debankisation and driving large women work force into the society.

How GI tags add value to the economy?

→ the GI tags of products help to promote the heritage of India in the global market.

→ Geographical Indication of local products require the local communities to involve and hence better and efficient use of natural resources can be done and hence the biodiversity is preserved.

→ the female participation in labour in 2019 is seen at 21% in India which is almost half of the global average at 49%.

→ the MSME sectors also tend to benefit out of the recognition of products with GI tag. The MSME stands at 45% of exports of India and 81% of GDP of India. Hence more produce to GI tagged product would add more value to the economy.



→ GI tags also add on driving more entrepreneurs into the market and thereby also improving the employment to population ratio.

→ Finally, even tourism could be promoted as GI tags add more reputation to the location particular to the tag.

### Way forward

→ Hence we can see that geographical indication is definitely a platform for India to showcase comprehensive development through the field of GDP, employment, tourism and more exports.

→ A national regulatory framework along with the ministry of commerce can further help to strengthen the sector and promote the ideals of "make in India" at a global scale.