

The impact of economic growth on the environment & health needs to be factored in to get a true picture of development. Discuss

The unimaginable levels of development came after the industrialization followed by globalization. As it tilted more on economic growth, ecological imperialism gained rise but was never factored in to get a true picture of development due to —

⇒ Gross Domestic Product [GDP] is the standard indicator across the globe to measure economy & it lacks from following deficiencies —

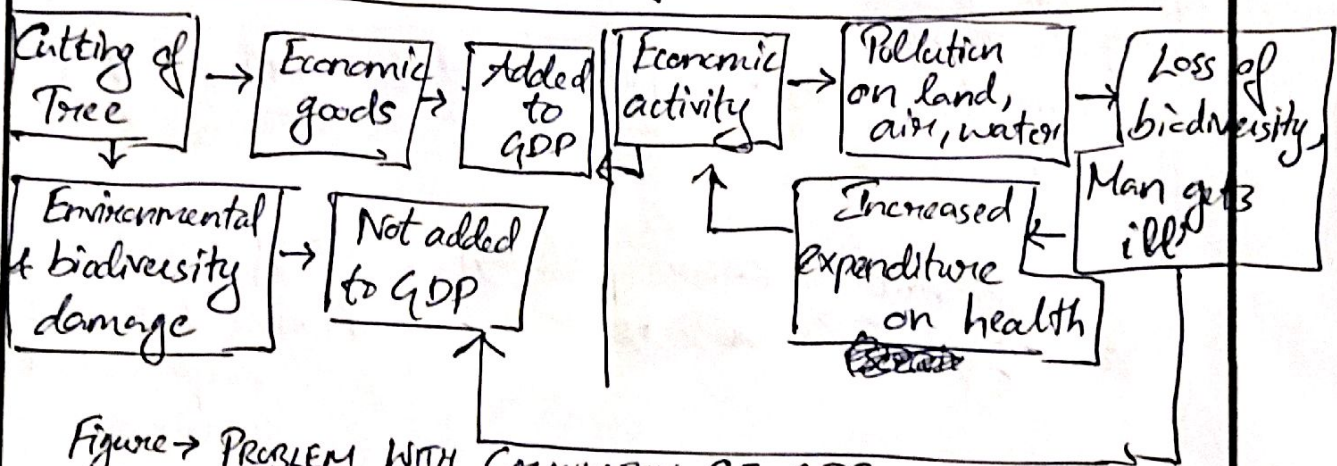


Figure → PROBLEM WITH CALCULATION OF GDP

⇒ ~~On account of~~ With financialization of economies, privatization class formations have resulted in denial of basic health services to poor. This is in violation to universal declaration to human rights.

⇒ Commercialization of natural resources have displaced indigenous tribal groups & left them vulnerable to the outsiders. Unless, this is not factored in, overall human development will be in vacuum.

⇒ To achieve the Sustainable Development Goals 2030, to meet the guidelines of Paris Declaration 2015 economic growth of a country must measure the depreciation of environment & lives of people around.

However, the economic growth has replaced the traditional method of agricultural practices of irrigation with modern drip irrigation, etc. that conserve water. Thus, including this in the measurement of development will give a true picture of sustainable development.

Development cannot be treated only in economic dimension but must also include sustainability of its factors of production, i.e. Land & Labour.