

17) Battery Electric Vehicles are at the heart of India's push for Net Zero Emission. Critically Evaluate.

As per Budget 2023, there has been seen 83% rise in Electric Vehicles from 2021 to 2022.

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Helping India achieving its Net Zero target.

Benefits of EVs :

1) Environmental: Free from pollution comes from Petrol & diesel engines.

2) Social: EVs are provided at subsidy prices by government - Aim: Available to all.

3) Economy: Deliveries, Telemedicine, other goods & services easily transported through EVs.

Eg: Tomato delivery, Apollo medicine services.

4) Easy Access, Easily locomotive, Charging backup.

→ With a lot of benefits of EV, there also even some drawbacks to be achieved by cooperation & coordination.

→ Challenges of setting EVs

- 1) Electricity: Still India is more dependent on fossil fuels for electricity.
- 2) Infrastructure: Only 2000 public charging points for over 1 Mn EVs.
- 3) Fiscal Burden: Subsidies on EVs leading to fiscal burden on state.
- 4) Resources: Lithium, Cobalt, etc are still a resources which is imported in India.

Way forwards

- 1) Reliance setup free power stations for employee.
 - 2) TATA to contribute in PPP model of EVs.
 - 3) International loans getting sanctioned for EVs.
Eg: Japan - India loans.
 - 4) Setting up of solar panels for renewable energy.
- ⇒ Innovation with benefits also brings challenges;
EV as a industry benefits major sector of India & supporting India for Net Zero - 2070.