

India needs to expand its energy basket and re-strategize its energy policy by adopting a more integrated approach. Discuss

India is one of the leading energy consuming countries of the world. It meets its major demand by importing crude oil and coal.

India imported around 4.5 lakh crore of crude oil from April-Oct 2021.

Need to expand its energy basket

- After the easing of restrictions, ^{world} Economy and Indian economy are reviving. Due to which there is a shortage of energy sources like crude oil, coal and other products in global market.
- This led to shoot up prices of crude oil, coal and other ^{energy} products.
- Major hindrance in the economy revived due to high prices.