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03/08/2018

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Public Sentiment towards Corporate Sector is not ~~only~~ overtly positive and even negative in some instances and it can be determined^{eventually} in the long run. Discuss how private Sector can modify itself to ensure better perceptions and to rebuild the confidence necessary to trust private Sector.

At present the private Sector is having a negative vibes in certain instances which in turn is reducing the public trust in the private Sector. As India is a fast growing nation and has a huge capacity for the private Sector to grow with it thus the private Sector has to take some steps to improve the public trust in them.

It should have a multiprolonged approach in both perception and Action. In this regard the private Sector lacks transparency on decision making process. This is considered as a key corporate governance construct. There should be a timely disclosure of the decisions taken at the board level in the public domain which would eventually increase the public private relationship.

प्रश्न की संख्या
दीजिए

उम्मीदवारों को इस
हारा में नहीं
लिखना चाहिए

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Moreover the steps taken by the private sector towards the corporate governance is less than satisfactory. Improving on corporate governance would help in strengthening the belief of the public in private sector.

Further, the public sector should move from ~~st~~ focusing on shareholders towards focusing on stake holders. This would improve the overall value of the public sector in consumer, employee, government and society.

Having large capacities and resources private ~~st~~ sector should act more responsibly and wisely. which would help the country in achieving a higher growth rate.

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