

Do you think country has reached the stage where it can make major contributions to global growth. Examine.

Analyzing the growth: For a country to perish out of hard times and also to consistently increase their growth rate or % of GDP. It is necessary to understand their production pattern, and analyse growth trends.

A period from the slopiness: After the world wide recession which continued till 2008-2010. Developing countries like India managed to come out of it, but at the same time they still managed to rely on the additional booster to the economy which crumbled during the time of recession. To which, it meant additional consequences like Jobless growth, Bad Banks, Improvements only in the Books of Accounts of companies, but relevant growth is actually absent. Which quite frequently ended up into various NPA, & formation of debt tribunals and various financial recovery committee and mechanisms.



The Problem with perception: India's % of.

GDP growth rate Around 9% and over. Interest rate captures some where around 7%, this led to: growth levels.

many counter cyclical & funds which were pumped in. large amounts as loans and also as foreign.

direct Investments. But our focus should be.

more towards returns oriented growth than a global recovery program.

The Global growth perception: Globally developed.

countries have considerably lesser growth rate but usage of resources and availability of capital is.

quite good for them when compared to India.

Therefore programs like COP26 and development of small island nations, and global recovery may.

quite well work for a capital oriented country towards sustainable growth. But what India.

has to look upon is produced adequate output

for the final Demand and increase more.

Capital in All Aggregates of Business. which will

make India hold its Sovereignty first, before contributing to global growth.