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16/07/2018

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Has Corporate Social Responsibility (CSR) achieved its objective of bettering the business - Society relationship? Discuss in the context of CSR's role in higher education.

Corporate Social Responsibility works as an advertisement for the company. When villages are adopted by the companies and developmental works like providing educational, health benefits etc, the people come to know about the company which ultimately helps the company increase its customer base.

Corporate Social Responsibility helps the employees understand the value of Responsibility, Accountability, Selflessness, Cooperation and employment ethics which help in the sustainability of the company.

The significance of socialism gets boost and the company strive to provide the profit to different strata of the society aiming to fulfil the goal of sustainable development. A company spending in CSR is seen as a company which keeps welfare above profits.

In order to improve the quality of higher education in India the government is taking many steps to achieve it. But the

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major Concerning factor is funding. Higher education can only be improved further by more funding. And it is now the role of the Companies to Invest in CRS towards Higher Education. Such a move in the long run will also increase the highly skilled human capital to the Companies.

In this regard, At current time Educators seen as one of a profitable business. Thus at first a major steps has to be taken in Government side and increase transparency in education sector, and secondly, to promote Corporate Sector to spend more on education Sector.

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