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GS-II (IR)

1) China, which has virtually captured BRICS, sees it as an anti-western alliance. In this context, comment if BRICS the Chinese NAM? (250 words)

BRICS :-

Brazil, Russia, India, China and South Africa (BRICS) is a grouping of emerging economies in the world.

In 15th BRICS Summit held in Johannesburg, another six countries were included in BRICS grouping.

It includes Argentina, Ethiopia, Saudi Arabia, Egypt, Iran & UAE.

Now, this grouping was seen as the 'voice of Global South' and anti-western.

China's Dominance on BRICS :-

In the BRICS grouping, China plays a vital role. It is having high vote power - nearly 23%.

India is having 10% of voting power.

China wanted BRICS to be its improvement of trade. It wanted more countries to be included.

Nearly 40 countries have agreed to join in BRICS. In these, 23 have applied legally. Of this 23, 11 have included.

India's stance on china takeover:

Although India agreed to expand the grouping, it takes critical stand on more members to be included.

India never allowed the china's notion on BRICS as anti-western and the expansion of china's trade policy.

What the BRICS to be?

BRICS grouping should be the voice of Global South countries rather taking severe anti-western decisions.

China is the major shareholder in BRICS ahead of India. So, china would have to give opportunity to other members for trade rather being monopoly.

BRICS would take stake on BRICS currency rather using Dollar for transactions.