22-3 The SEBI has brought several measures to give fillip to the capital markets in the country. Discuss.

Indian capital market has broken into top five in terms of market capitalisation. The market cap stands at $3.2 trillion ahead of UK, Saudi and Canada. Sebi has brought several measures to augment the capital market.

SEBI measures

① Disclosure of KPIs key performance indicators by IPO issuing companies and price/share of issuers based on past transaction.

② Confidential filing has been introduced to secure start ups and blue chip firms flying abroad.

③ Promoter shareholders offering shares through OFS Offer for sale no longer need to maintain 10% share to offload shares. This will help the companies to stay listed. especially start ups in their incubatory stage.

Through the OFS route retail investors can bid unsubscribed not retail shares

(4) scrapping of requirement of 60 day volume weighted average price for determination of open offer price during PSU disinvestment

(5) monitoring of utilisation of issue proceeds raised through QIP - Qualified Institutional Placement for issue exceeds ₹100 crore through credit rating agencies can help share holders know their status of funds against disclosed targets.

The concern is that mutual funds are brought under ambit of insider trading due to the irregularities at NSE - National Stock Exchange.

On the whole SEBI has given breathing space for companies and investors avenues for investors in a best possible way.