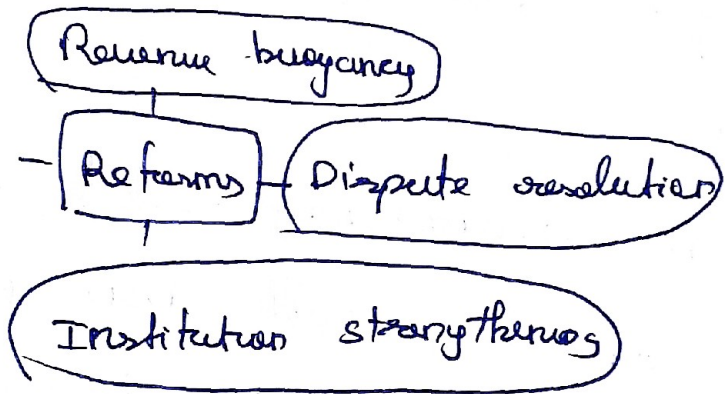


Recent buoyancy in GST collections should be used to usher in reforms in tax system. Analyse.

The GST collection for the month of June 2022 stood at 1.44 lakh crore which is the second highest. GST revenue has crossed 1.4 lakh crore for the first time since its inception. Yet there are areas to be explored

Enhancing Ease of Doing Business



① Revenue Buoyancy

As per the 15th finance commission the GST incidence of duty has fallen from 14.1% to 11.8%. This has to be increased by rationalising taxes, merging tax states and expansion of GST ambit by bringing

gas/att, real estate under GST.

② Dispute resolution

* Federal GST secretariat must be formed comprising officers from central and state can provide institutional support. *

creation of NXXR National appellate authority for Advanced Rulings for effective adjudication.

③ Institutional strengthening - state level GST secretariats can deal with non-policy matters. Replicate Income tax charter with

GST under Indirect tax charter

④ Enhancing EoPB

- Increasing compliance, digitising registration, filing and input tax credit

The reforms could result in

increase in tax: GDP ratio of 20%.

from current 16-18%.