

① India's G-20 presidency is an opportunity for New Delhi shaping international Co-operation on Energy Transitions. Explain.

- From 2022 December India is the Presidency of G20, for one year.

- G-20 countries aims to secure global financial stability by involving middle-income countries.

- G-20 include 60% of World's population, 80% of global GDP & 75% of global trade.

Joint Energy Transition :-

- For multilateral financing by developed countries to support an energy transition in developing countries.

- India is the next candidate after Three countries (Africa, Indonesia & Vietnam).

Concern for JET-P :-

- It could give rise to intra-~~generational~~ intergenerational and spacial equity concerns.

- It also affect fossil fuel dependent jobs, disrupt forms of future energy access, Shrink state capacity to spend on welfare programmes.

- Energy transition in the industrialised world involves a natural tapering of energy consumption alongside fuel switching to clean energy sources

- Energy transition also leads a job losses resulting from a coal-phase down.

- South Africa's deal mentions that a 'just' component - funding reskilling and alternative employment opportunities in the coal mining regions.

- With India holding the G-20 presidency it has an opportunity at hand to negotiate a deal for itself while also shaping international co-operation on just Energy Transition.