

21-12-23

Q. COP28 climate summit, a milestone or a mirage? Analyse. (250W)

Conference of Parties (COPs) are convened under United Nations Framework Convention on Climate Change (UNFCCC), a multi-lateral treaty adopted in 1992.

COP28 held in Dubai in 2023. It held deliberations about Climate Change and its consequences. Its major achievements are Kyoto Protocol (1997) and Paris Agreement (2015). COP28 have its own -

MILESTONES	MIRAGE
<ul style="list-style-type: none"> Operationalization of Loss and Damage (L&D) Fund. 	<ul style="list-style-type: none"> <u>Minimum Contribution</u> from world nations <u>undermines</u> the essence of L&D fund. ✓ <u>U.S.</u> - gave mere \$ <u>17.5m</u>, irrespective of its <u>historic emission standard</u>.

• Transition away from Fossil-Fuel

✓ Increases to 3 times of Renewable Energy Capacity by 2030.

• Transforming to Sustainable and Resilient Food System.

• Transition restricted to Energy System alone.

✓ Not considering Industries & Transports.

• Global Methane Pledge (GMP)

✓ Takes away the attention from CO₂ to CH₄, which is less harmful than CO₂.

• Including risky technologies such as, Carbon Capture Storage (CCS).

⇒ COP28 is another small-step towards climate strategy and Mitigation. ~~India~~ The World needs to work-more to tackle the Global warming and subsequent crises.