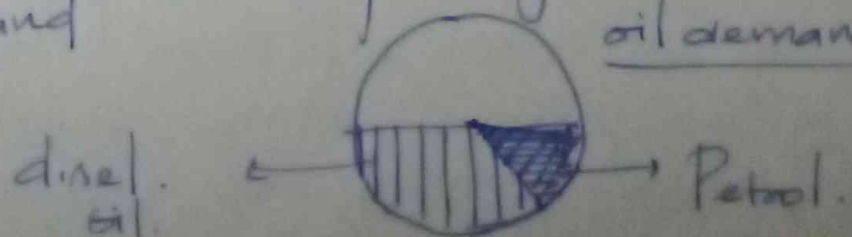


Qn As india is too vulnerable to oil prices, india must secure oil needs through various modes of investment. Explain

Ans Europe and American depend on Natural gas around 80% and it evident that even rich countries, developed in technologies is depended on conventional fuel sources. and this demand lead to increase in oil and natural gas increase.

India Scenario on oil price rise!

oil price is very crucial for country like india and use of ev's also not helping to reach demand as around 40% oil need is for trucks and only petrol oil demand is 15% and electric vehicle we can solve only very small piece of oil demand



India must look after various other mode of investment to deal with oil price rise.

- 1) India is investing and buying oil from Azerbaijan, Iran, Russia, Venezuela who conventional but should focus on US, Canada and Australia who are also oil exporter and can provide stable pricing environment.
- 2) India must ~~not invest~~ try to buy stake and begin undertaking oil expedition in overseas ~~and~~ should invest in enterprises overseas and get profit and can use money to buy the oil and ~~it~~
- 3) India should not use its state <sup>oil</sup> owned enterprises to undertake enterprise in countries like US, Canada where they not willing foreign countries to take over their enterprise. Must have <sup>wealth</sup> profit fund where the profit should be channelled.

India should also follow strategies of oil rich countries how they tackle oil low price situation should make it suitable for oil high price situation in Indian scenario.