

from chart 1 and 2 its evident that allowing private ownership to banking sector increasing its efficiency and profitable

Along with foresaid scenarios it has following advantages:-

Indian economy especially private sector needs more credit.

Govt Banker struggling to contain NPAs

Govt finances already plummeted before Covid, and now at amid pandemic its difficult to finance all the sectors by Government alone.

To prevent shrinking economic activities and stimulating growth the inadequate revenue of government must be shouldered with deep pocketed large corporates, which could fund India's growth through banking activities.

Challenges:-

Ever green loaning, Interconnected lending, Concentration of economic power, exposure of public safety not provided to Banker unstable banking system, These are all risks could be a major concern while allowing corporates in banking sector.. By considering foresaid advantages RBI recommended this big move but making proper policy, mechanisms, the fruit could be attainable.

