

Daily Current Affairs Prelims Quiz - 17-04-2020 - (Online Prelims Test)

- 1) Consider the following statements with respect to *International Monetary and Financial Committee* (*IMFC*)
 - 1. It is the Ministerial-level committee of the International Monetary Fund (IMF).
 - 2. The meeting will be held annually to discuss matters of common concern affecting the global economy.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer: a

- Union Minister of Finance & Corporate Affairs Smt. Nirmala Sitharaman has recently attended the Plenary Meeting of the *International Monetary and Financial Committee*.
- The discussions at the meeting were based on IMF Managing Director's Global Policy Agenda titled, "Exceptional Times Exceptional Action".
- The members of the IMFC updated the committee on the actions and measures taken by member countries to combat COVID-19, and also remarked on IMF's crisis-response package to address global liquidity and members' financing needs.

International Monetary and Financial Committee

- It is the Ministerial-level committee of the International Monetary Fund (IMF).
- The *IMFC meets twice a year*, once during the Fund-Bank Annual Meetings in October, and again during the Spring Meetings in April.
- The Committee discusses matters of common concern affecting the global economy and advises the IMF on the direction of its work.
- This year, due to the COVID-19 Outbreak, the meeting took place through video-conference.
- 2) Consider the following statements with respect to *G20 Finance Ministers and Central Bank Governors* (FMCBG) meeting
 - 1. The 2nd edition of G20 FMCBG meeting, 2020 was recently held in Japan.
 - 2. The meeting was held under the presidency of Saudi Arabia.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer: b

- Indian Finance Minister had recently represented India in the 2nd **Extraordinary Virtual** G20 FMCBG Meeting held on March 31, 2020.
- The meeting held under the presidency of *Saudi Arabia*.
- 3) Consider the following statements with respect to Environmental Impact Assessment (EIA)
 - 1. Environment Impact Assessment in India is statutorily backed by the Environment Protection Act, 1986.
 - 2. Projects falling under A2 Category are exempted from requirement of collection of Base line data, EIA Studies and public consultation.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer: a

Environment Impact Assessment (EIA)

- Environmental Impact Assessment (EIA) is a process of evaluating the likely environmental impacts of a proposed project or development, taking into account inter-related socio-economic, cultural and human-health impacts, both beneficial and adverse.
- Environment Impact Assessment in India is statutorily backed by the Environment Protection Act, 1986 which contains various provisions on EIA methodology and process.
- To address unprecedented situation arising from global outbreak of Novel Corona Virus (COVID-19), and to ramp up availability or production of various drugs, MoEF&CC, has made an amendment to EIA Notification 2006.
- According to the amendment all projects or activities in respect of bulk drugs and intermediates, manufactured for addressing various ailments, have been re-categorized from the existing Category 'A' to 'B2' category.
- The re-categorization of such proposals has been done to facilitate decentralization of appraisal to State Level so as to fast track the process.

Classification of projects

- Category A projects require mandatory environmental clearance and thus they do not undergo the screening process.
- Category B projects undergoes screening process and they are classified into two types.
- 1. Category B1 projects (Mandatorily requires EIA).
- 2. Category B2 projects (Do not require EIA).

Thus, Category A projects and Category B, projects undergo the complete EIA process whereas Category B2 projects are excluded from complete EIA process.

- 4) "Trimeresurus Salazar" is a new species of green pit viper found recently in?
 - a. Rajasthan
 - b. Western Ghats
 - c. Arunachal Pradesh
 - d. Andaman & Nicobar Islands

Answer: c

- *Trimeresurus salazar* is the fifth variety of reptile to have been discovered in Arunachal Pradesh in a little more than a year.
- The other species found in Arunachal Pradesh were:
- 1. The Crying keelback
- 2. The Impressive Tortoise (so named because of the striking pattern on its back)
- 3. The Arunachal Pit Viper (India's fifth brown pit viper but with a reddish tinge)
- 4. The Natricid burrowing snake (similar to the shieldtail snake found in the Western Ghats)
- *Trimeresurus salazars* are pit vipers which are venomous snakes distinguished by their heatsensing pit organs between the eye and the nostril.
- According to the researchers, Salazar's pit viper belongs to the genus Trimeresurus Lacepede comprising "charismatic venomous serpents with morphologically as well as ecologically diverse species".
- At least 48 species are known to be distributed across east and southeast Asia, of which at least 15 occur in India.
- Of the species recorded from India, seven had been found in the northeast before the Salazar's pit viper, collected from the Pakke Tiger Reserve in Pakke-Kessang district, and was identified as a separate species.
- The new species was found to have scales similar to three other pit viper species Trimeresurus septentrionalis, Trimeresurus insularis Kramer and Trimeresurus albolabris.
- What set it apart was a reddish orange lateral stripe on the head besides some other subtle variations.
- 5) Consider the following statements with respect to Software Technology Parks of India (STPI)
 - 1. It is an autonomous society under Ministry of Electronics & Information Technology.
 - 2. Its main objective is to encourage, promote and boost the Software Exports from India.
 - 3. It has been implementing the Electronics Hardware Technology Park (EHTP) scheme for the promotion of IT/ITES industry.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 and 3 only
- c. 1, 2 and 3
- d. None

Answer: c

- In view of the challenges thrown by COVID19 outbreak and consequent lockdown, the Government took a major decision to provide relief from payment of rental to the small IT units operating out of the Software Technology Parks of India (STPI).
- Most of these units are either Tech MSMEs or startups.

Software Technology Parks of India (STPI)

- It is an autonomous society under *Ministry of Electronics & Information Technology*, Government of India in 1991, with the objective of encouraging, promoting and boosting the Software Exports from India.
- STPI acts as 'single-window in providing services to the software exporters.
- At present, it has 60 centers across the country.
- The services rendered by STPI for the software exporting community have been statutory services, data communications services, incubation facilities, training and value added services.
- STPI has been implementing the **Software Technology Park (STP) scheme** and the **Electronics Hardware Technology Park (EHTP) scheme** for the promotion of IT/ITES

industry.

