



Daily Current Affairs Prelims Quiz 30-10-2026

1. With reference to the Container Manufacturing Promotion Scheme (CMPS) 2026, consider the following statements:

1. The scheme aims to establish a globally competitive container manufacturing ecosystem in India and reduce import dependence.
2. Interest Subvention Assistance under the scheme provides a **3% annual interest subvention** on eligible term loans.
3. Operational Expenditure Assistance is intended to support containers manufactured according to global shipping standards and sold by eligible manufacturers.
4. The scheme provides assistance for shared testing and certification facilities, including **dynamic longitudinal impact testing**.

Which of the statements given above are correct?

- a. 1 and 2 only
- b. 1, 2 and 3 only
- c. 1, 3 and 4 only
- d. 1, 2, 3 and 4



Answer : d

- **Statement 1 - Correct:** CMPS seeks to create a **globally competitive container manufacturing ecosystem**, reduce import dependence and strengthen India's supply-chain resilience.
- **Statement 2 - Correct:** The **Interest Subvention Assistance (ISA)** component provides a **3% annual interest subvention** on eligible term loans. It supports both **greenfield** facilities and **brownfield expansion**.
- **Statement 3 - Correct:** **Operational Expenditure Assistance (OEA)** provides financial support for containers manufactured in compliance with **global shipping standards** and sold by eligible manufacturers.
- **Statement 4 - Correct:** The scheme provides **Testing and Certification Assistance**, including support for shared facilities capable of conducting **dynamic longitudinal impact testing**.

2. With reference to the Pradhan Mantri Viksit Gram Swaraj Yojana (PM VGSY), consider the following statements:

1. It is a **Centrally Sponsored Scheme** aimed at transforming Gram Panchayats into empowered, self-reliant and accountable institutions of grassroots governance.
2. Its implementation period is **2026-27 to 2030-31**, and it is co-terminus with the **Sixteenth Finance Commission** period.
3. The scheme seeks to promote digital governance through platforms such as **eGramSwaraj** and **existing e-Panchayat systems**.
4. **PANCHAM**, under the scheme, is an AI-enabled multilingual communication initiative covering **17 Indian languages**.
5. The scheme focuses exclusively on increasing Central Government funding to Gram Panchayats

and does not provide for mobilisation of **Own Source Revenue (OSR)**.

Which of the statements given above are correct?

- a. 1, 2 and 3 only
- b. 1, 2, 3 and 4 only
- c. 2, 3, 4 and 5 only
- d. 1, 2, 3, 4 and 5

Answer : b

- **Statement 1 - Correct:** PM VGSY is a **Centrally Sponsored Scheme (CSS)** designed to make Gram Panchayats more **empowered, self-reliant and accountable**.
- **Statement 2 - Correct:** It will be implemented from **2026-27 to 2030-31**. Its period is aligned with the **Sixteenth Finance Commission** period.
- **Statement 3 - Correct:** Digital governance is a key pillar. The scheme will leverage **eGramSwaraj and existing e-Panchayat systems** for planning, monitoring and information management.
- **Statement 4 - Correct:** **PANCHAM** is proposed for **AI-enabled, multilingual communication across 17 Indian languages**, helping connect national priorities with local needs.
- **Statement 5 - Incorrect:** The scheme explicitly promotes **Own Source Revenue (OSR) mobilisation**. It also seeks better utilisation of Finance Commission grants and other available resources.

Six Pillars of PM VGSY

1. **Gram Panchayats as hubs of local governance**
2. **Holistic local planning**
3. **Digital governance**
4. **Connecting national priorities with local needs**
5. **Capacity building**
6. **Financial accountability and self-reliance**

3. With reference to the Kunming-Montreal Global Biodiversity Framework (KMGBF), consider the following statements:

1. It was adopted in December 2022 at the 15th Conference of Parties (COP-15) to the Convention on Biological Diversity (CBD).
2. It aims to halt and reverse biodiversity loss by 2030.
3. It consists of four long-term goals for 2030 and twenty-three action-oriented targets for 2050.
4. It seeks to achieve the CBD's long-term vision of living in harmony with nature by 2050.

Which of the statements given above are correct?

- a. 1 and 2 only
- b. 1, 2 and 4 only
- c. 1, 3 and 4 only
- d. 1, 2, 3 and 4

Answer : b

- **Statement 1 - Correct:** KMGBF was adopted in December 2022 at CBD COP-15.
- **Statement 2 - Correct:** Its central objective is to halt and reverse biodiversity loss by 2030.

- Statement 3 – Incorrect: The framework contains:
 - Four long-term goals for 2050.
 - Twenty-three action-oriented targets for 2030.

The statement has interchanged the timelines.

- Statement 4 – Correct: It supports the CBD's 2050 vision of living in harmony with nature.

4. With reference to the Siang Upper Multipurpose Project (SUMP), consider the following statements:

1. It is a proposed 11,200 MW hydropower and water-storage project in Arunachal Pradesh.
2. The project is proposed to be developed by NHPC Limited.
3. It is planned on the Siang River, which is the principal tributary of the Brahmaputra River.
4. The project is intended partly as a strategic counter-measure to China's upstream dam projects.

Which of the statements given above are correct?

- a. 1 and 2 only
- b. 1, 2 and 3 only
- c. 1, 3 and 4 only
- d. 1, 2, 3 and 4

Answer : d



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- Statement 1 – Correct: SUMP is a proposed 11,200 MW hydropower and water-storage project in Arunachal Pradesh.
- Statement 2 – Correct: The project is proposed by NHPC Limited, a Government of India-owned hydropower company.
- Statement 3 – Correct: The project is planned on the Siang River, which becomes the Brahmaputra after entering Assam.
- Statement 4 – Correct: It is envisaged as a strategic response to China's upstream dam-building activities on the Yarlung Tsangpo River in Tibet.

5. With reference to the India-Republic of Korea Navy (IN-RoKN) Bilateral Exercise 2026, consider the following statements:

1. The 2026 edition is the second edition of the bilateral naval exercise, following its inaugural edition in October 2025.
2. India is represented by INS Sahyadri, an indigenously built guided-missile stealth frigate.
3. The Republic of Korea Navy is represented by ROKS Munmu the Great.
4. The exercise is conducted at Busan Naval Harbour and adjacent waters of South Korea.
5. The sea phase includes tactical formation steaming, cross-deck helicopter operations and seamanship drills.

Which of the statements given above are correct?

- a. 1, 2 and 3 only
- b. 1, 2, 3 and 4 only
- c. 2, 3, 4 and 5 only
- d. 1, 2, 3, 4 and 5

Answer : d

- Statement 1 – Correct: The 2026 exercise is the second edition. The inaugural edition was conducted in October 2025.
- Statement 2 – Correct: India is represented by INS Sahyadri, an indigenously built guided-missile stealth frigate of the Indian Navy.
- Statement 3 – Correct: The Republic of Korea Navy participates with ROKS Munmu the Great.
- Statement 4 – Correct: The exercise takes place at Busan Naval Harbour and adjacent waters in South Korea.
- Statement 5 – Correct: The sea phase involves coordinated maritime manoeuvres, tactical formation steaming, cross-deck helicopter operations and seamanship drills.

