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Daily Current Affairs Prelims Quiz 25-07-2026

1) With reference to the recently launched Mission Golden Spice, consider the following statements:

1. It is an integrated value-chain development initiative for Lakadong Turmeric in Meghalaya.
2. The mission is implemented under the Ministry of Development of North Eastern Region (MDoNER) to promote farm-to-global-market linkages.
3. The mission primarily aims to increase the production of saffron in the Himalayan region.

Which of the statements given above is/are correct?

a. 1 only
b. 2 only
c. 1 and 2
d. 3 only

Answer : c

Explanation

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- **Statement 1 is correct**. Mission Golden Spice is an integrated Lakadong Turmeric Value Chain Enhancement Project in Meghalaya.
- **Statement 2 is correct**. It is a MDoNER-led initiative under the USP (Unlocking the Economic Potential of India's Northeast) programme to develop a farm-to-global-market ecosystem for Lakadong turmeric.
- **Statement 3 is incorrect.** The mission is related to Lakadong turmeric, not saffron.

2) Vikram-1, recently seen in the news, was developed by which company?

a. Agnikul Cosmos
b. Skyroot Aerospace
c. Bellatrix Aerospace
d. Dhruva Space

Answer : b

Explanation

- **Option b is correct** – Vikram-1 was developed by Skyroot Aerospace, a private space-tech startup based in Hyderabad, India

3) Which one of the following countries is not a part of European continent?

a. Morocco
b. Albania
c. Romania
d. Moldova

Answer : a

Explanation

- **Option a is correct –** Morocco is located in the northwestern corner of the continent of Africa. It is separated from Europe by the Strait of Gibraltar.

4) With reference to Electronic Gold Receipts (EGRs), consider the following statements:

1. Electronic Gold Receipts (EGRs) are dematerialized securities backed by physical gold stored in SEBI-accredited vaults and can be traded on stock exchanges.
2. Unlike Gold ETFs, EGRs can be redeemed for physical gold at any time, and Goods and Services Tax (GST) is levied only when the receipt is converted into physical gold.

Which of the statements given above is/are correct?

a. 1 only

b. 2 only

c. Both 1 and 2

d. Neither 1 nor 2

Answer : c

Explanation

- **Statement 1 is correct.** EGRs are dematerialized securities representing ownership of physical gold stored in SEBI-accredited vaults and are traded on stock exchanges.
- **Statement 2 is correct.** Unlike Gold ETFs, EGRs can be redeemed for physical gold, and GST is applicable only upon conversion into physical gold, not during exchange trading.

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5) With reference to the recently seen in news "Boss Scam", consider the following statements:

1. Boss Scam involves cybercriminals impersonating senior company executives to induce unauthorized fund transfers.
2. The attackers main choose channels like whatsapp, texts, emails to execute the theft.

Which of the statements given above is/are correct?

a. 1 only

b. 2 only

c. Both 1 and 2

d. Neither 1 nor 2

Answer : c

Explanation:

- **Statement 1 is correct**. Boss Scam, also known as CEO Fraud or Business Email Compromise (BEC), involves fraudsters impersonating CEOs or senior executives through emails, messaging apps, or AI voice clones to trick employees into making unauthorized payments.
- **Statement 2 is correct**. Attackers commonly use platforms like WhatsApp, email, text/SMS, and corporate collaboration tools to target finance and accounts personnel