



Daily Current Affairs Prelims Quiz 26-02-2026 (Online Prelims Test)

1) Consider the following statements

1. Enforcement Directorate (ED) derives its entire powers from Prevention of Money Laundering Act, 2002 (PMLA).
2. Money laundering is defined under PMLA.

Select the correct statements using the codes below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Explanation

- **Statement 1 is incorrect** - ED is a premier financial investigation agency and economic law enforcement agency of the Government of India.
- It *derives statutory powers from 3 different acts* -
 - Foreign Exchange Management Act, 1999 (FEMA)
 - Prevention of Money Laundering Act, 2002 (PMLA)
 - Fugitive Economic Offenders Act, 2018 (FEOA)
- **Statement 2 is correct** - The PMLA 2002 act was enacted to prevent money laundering and to confiscate the property involved or obtained.
- *Money Laundering is defined under Section 3 of PMLA.*
- It is an action through which processes or activities connected to the proceeds of crime are concealed, possessed, acquired, or used and projected as untainted property or claimed to be untainted property.

To know more, click [here](#)

2) Which one of the following is the nodal agency for recently launched M.A.N.A.V (India's human-centric AI vision)?

- a. Ministry of Home Affairs
- b. Ministry of Science and Technology
- c. Ministry of Electronics & Information Technology (MeitY)
- d. Ministry of Communications

Answer : c

Explanation

- **Option c is correct** - Recently, Prime Minister Narendra Modi launched the M.A.N.A.V. AI vision in 2026 at the India AI Impact Summit.
- It stands for Moral and Ethical Systems, Accountable Governance, National Sovereignty, Accessible and Inclusive AI, and Valid and Legitimate Systems. It is India's human-centric AI vision.
- Ministry of Electronics & Information Technology (MeitY) is the Nodal Ministry for this.
- M.A.N.A.V. AI vision is implemented through the IndiaAI Mission.

To know more, click [here](#)

3) Consider the following statements about **Vibrant Villages Programme (VVP)**

1. It is a central sector scheme focussing mainly development of highly populated villages through improved infrastructure, livelihoods.
2. Ministry of Home Affairs is the nodal agency of the scheme.

Select the correct statements using the codes below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Explanation

- **Statements 1 is incorrect** - [Vibrant Villages Programme](#) (VVP) Phase I launched in 2023. VVP Phase II cleared by the Union Cabinet in April 2025.
- It focus on holistic development of **border villages** through improved infrastructure, livelihoods, and social well-being.
- It is implemented in select strategic villages of States/UTs.
- It is a **central sector scheme** (100% Centre funding). The Ministry of Home Affairs (MHA) is acting as the nodal ministry. **So statement 2 is correct.**

To know more, click [here](#)

4) Consider the following statements

1. The Rajya Sabha formed earlier than the Lok Sabha.
2. The members of Rajya Sabha serve a six-year term, with one-third of the members retiring every three years to ensure continuity.
3. Dr S. Radhakrishnan is the first chairman of the Rajya Sabha.

Select the correct statements using the codes below:

- a. Only one
- b. Only two
- c. All three
- d. None

Answer : b

Explanation

- **Statement 1 is correct** - The [Rajya Sabha](#) (Council of States) was constituted for the first time on April 3, 1952, which was before the Lok Sabha was constituted on April 17, 1952.

- **Statement 2 is incorrect** - Rajya Sabha is a permanent body i.e. members serve a 6-year term, with *one-third of the members retiring every two years* to ensure continuity.
- **Statement 3 is correct** - Dr. S. Radhakrishnan, as the first Vice-President of India, served as the first ex-officio Chairman of the Rajya Sabha starting in 1952.

To know more, click [here](#)

5) The **Naneghat caves** located at which one of the following?

- Madhya Pradesh
- Maharashtra
- Karnataka
- Odisha

Answer : b

Explanation

- **Option b is correct** - **Naneghat** is a *mountain pass in the Western Ghats*, about 20 km from Junnar in Pune district, **Maharashtra**.
- Other sites in Junnar - Shivneri fort and Lenyadri caves
- This pass was extensively used during the **Satavahana period** as a trade route between Kalyan and Junnar.
- It is an important corridor linking the ancient trade route connecting the Western coast to the Deccan plateau.
- Excavations indicate *trade links between Romans and Satavahanas*.

To know more, click [here](#)



SHANKAR
IAS PARLIAMENT
Information is Empowering