



Daily Current Affairs Prelims Quiz 05-01-2026 (Online Prelims Test)

1) Consider the following statements about Eastern Imperial Eagle

1. These eagles are native to southern Europe, central Asia, and Siberia.
2. It follows omnivorous diet and flagged as critically endangered in IUCN red list.

Select the correct statements using the codes below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : a

Explanation

- **Statement 1 is correct** – Eastern Imperial Eagle are native to southern Europe, central Asia, and Siberia. In winter, they migrate to northeast Africa (Egypt-Kenya), India, and southeast China.
- **Statement 2 is incorrect** – They are **carnivorous**, their prey includes small mammals (rabbits, ground squirrels), reptiles (including snakes), birds (ducks, magpies) and occasionally carrion (dead lambs).
- Its IUCN status is Vulnerable.

To know more, click [here](#)

2) The Report on Trend and Progress of Banking in India, 2024-25 is recently released by?

- a. World Bank
- b. Financial Action Task Force
- c. RBI
- d. Financial Services Institutions Bureau (FSIB)

Answer : c

Explanation

- **Option c is the correct answer.** Recently, the **Reserve Bank of India (RBI)** has released its Report on Trend and Progress of Banking in India 2024-25.
- This report is a comprehensive review of the Indian banking sector's performance, regulatory developments, and financial stability.
- The rise in amount is due to re-examination of 122 cases worth Rs 18,336 crore (SC's judgment, Mar 27, 2023).
- The report highlighted that fraud cases number reduced but the the amount involved in bank frauds was rising.

To know more, click [here](#)

3) Consider the following statements about **Pinaka Multi-Barrel Rocket Launcher (MBRL)**

1. It is indigenously developed rocket launcher with having both long and short range variants.
2. It is also equipped with a guidance system that significantly improves accuracy.

Select the correct statements using the codes below:

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

Answer : c

Explanation

- Statement 1 is correct** - **Pinaka rocket launcher** is an **indigenous**, all-weather artillery system that can fire 12 rockets in under a minute.
- Its minimum and maximum strike ranges are 45km and 120 km respectively. They can be fired from existing Pinaka launchers, so no new platform was needed.
- It is developed by DRDO's Armament Research and Development Establishment (ARDE), Pune. It has three variants MK-I, Mk-II, LRGR-120.
- Statement 2 is correct** - It is equipped with a guidance system that significantly improves accuracy.
 - Guidance system is a Combination of Inertial navigation,
 - With mid-course updates and
 - Terminal correction,
 - Reducing circular error probable (CEP) compared to earlier variants.

To know more, click [here](#)

4) Consider the following

- Digital yuan (eCNY) is Chinese new digital currency and is a legal tender.
- e-CNY kept in wallets will earn interest at demand deposit rates, making it the world's 1st central bank digital currency to pay interest.
- So, far only India and China, Nigeria have launched digital currencies in the world.

Select the correct statements using the codes below:

- Only one
- Only two
- All three
- None

Answer : b

- Statements 1 and 2 are correct** - Digital yuan (eCNY) is Chinese new digital currency and is a legal tender.
- e-CNY kept in wallets will earn interest at demand deposit rates, making it the world's 1st central bank digital currency to pay interest.
- Statement 3 is incorrect** - As of late 2025, the **Bahamas, Nigeria, and Jamaica** have fully launched national digital currencies (CBDCs), while China, India, EU, US, etc, are in advanced stages of research, testing, or planning for their own CBDCs.

5) Consider the following statements

1. India's pharmaceutical industry is contributing to around 5% of national GDP.
2. India is the largest pharmaceutical exporter by volume in the world.

Select the incorrect statements using the codes below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

Explanation

- **Statement 1 is incorrect** - India's pharmaceutical industry is valued at \$50 billion, contributing **1.72% of national GDP**.
- **Statement 2 is incorrect** - India ranked as the **3rd largest exporter by volume**, shipped \$27 billion in 2023, rising to \$30.47 billion in FY25.

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