



Daily Current Affairs Prelims Quiz 10-12-2025 (Online Prelims Test)

1) Which of the following countries that accept India's Unified Payment Interface (UPI)?

- a. Bhutan, Singapore, Qatar
- b. Brazil, France, Nepal
- c. Thailand, UAE, Sri Lanka
- d. South Korea, Mauritius, Myanmar

Answer : a

Explanation

- **NPCI International (NIPL)** - For expansion of India's UPI to position UPI as a global digital public infrastructure, leveraging its success as a benchmark for other nations.
- **Aim** - To make Indian digital payments seamless abroad, and integrating with global payment systems like Project Nexus, boosting remittances and digital economy.
- **Current Reach (Live in)** - UAE, Singapore, Bhutan, Nepal, Sri Lanka, Mauritius, France, Qatar (recently adopted).
- France marks entry into Europe; UAE is a major hub.

To Know about UPI Global Expansion, Click [here](#)

2) Consider the following with respect to Priority Sector Lending (PSL):

1. PSL Certificates (PSLCs) are tradeable financial instruments introduced by SEBI to enhance the PSL framework.
2. As per the revised guidelines of 2025, the PSL target for Urban Cooperative Banks has been permanently fixed at 75%.

Which of the above statement(s) is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : d

Explanation

- **Statement 1 is incorrect** - Priority Sector Lending Certificates (PSLCs) is a tradeable financial instruments, **introduced by RBI**, in 2016, to enhance the flexibility and effectiveness of the PSL framework.
- **Statement 2 is incorrect** - As per the revised guidelines of 2025, the PSL target for Urban Cooperative Banks has been permanently fixed at 60% of their Adjusted Net Bank Credit (ANBC) (earlier it was 75%).

To know more about Priority Sector Lending (PSL), Click [here](#)

3) Which among the following statements is/are correct?

1. Monetary Policy Committee (MPC) is a statutory body constituted under the RBI Act, 1934.
2. As per the recent MPC report, the repo rate was reduced to 5.25% from 5.50%.
3. The decision of the MPC would be non-binding on the RBI.

Select the answer using the code given below:

- a. 1 and 3 only
- b. 2 and 3 only
- c. 1 and 2 only
- d. 1, 2 and 3

Answer : c

Explanation

- **Statement 1 is correct** - The MPC was constituted in 2016 as a **statutory body** to formulate monetary policy in India, as per Section 45ZB of the RBI Act, 1934.
- **Statement 2 is correct** - As per the recent MPC report, the repo rate was **reduced to 5.25% from 5.50%**.
- **Statement 3 is incorrect** - The decision of the MPC would be **binding** on the RBI.

To know about Monetary Policy Committee (MPC), Click [here](#)

4) Choose the incorrect statement about Rock Eagle Owl:

- a. It is a large horned owl species native to the Indian Subcontinent.
- b. It is under the Schedule II of Wildlife Protection Act, 1972.
- c. Its primary habitat is rocky hills with bushes, semi-deserts.
- d. All the above.

Answer : b

Explanation

- **Statement 2 is incorrect** - It is under the Schedule I of Wildlife Protection Act, 1972.
- **Statement 1, 3 are correct.**

5) Which state in India has highest number of GI tags?

- a. Tamil Nadu
- b. Uttar Pradesh
- c. Karnataka
- d. Assam

Answer : b

Explanation

- As of now, **Uttar Pradesh (77)** has the highest number of GI tags products followed by Tamil Nadu (74), and Karnataka (around 45).

To know more about recent GI tag products, click [here](#)