



Daily Current Affairs Prelims Quiz 27-06-2025 (Online Prelims Test)

1) With reference to India's foreign exchange market in FY25, consider the following statements:

1. The net forex sales in FY25 amounted to \$34.51 billion.
2. It is the second highest since the global financial crisis in FY09.
3. The weakening of the Indian rupee in the second half of FY25 contributed significantly to the high forex sales.

Which of the statements given above is/are correct?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2, and 3

Answer : d

India's foreign exchange market in FY25

- At the end of FY25 (March 2025), India's total foreign exchange reserves stood at just under \$625 billion.
- For the FY25 with net **forex sales of \$34.51 billion**.
- This was the **second-highest net annual sale** since FY09 (**\$34.92 billion**) during the global financial crisis.
- It marks only the **seventh time in 30 years** that RBI sold more than it bought.
- This is mainly due to weakening rupee in second half of FY25 which dropped to **all-time low of Rs 87.95/USD** in February 2025.

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2) Sagar Bhavan, inaugurated at the National Centre for Polar and Ocean Research (NCPOR) in Goa, is primarily related to,

- a. Archiving and processing polar samples, such as ice cores and sediment samples.
- b. Developing satellite technology for ocean monitoring.
- c. Conducting deep-sea mining operations in the Indian Ocean.
- d. Training personnel for Arctic and Antarctic expeditions.

Answer : a

Sagar Bhavan

- It is a storage facility dedicated to archiving and processing polar

samples.

- It supports cryosphere and oceanographic research.
- It enables high-precision analysis of polar and deep-sea samples.
- It enhances India's capacity in,
 - Climate change research
 - Sea-level monitoring
 - Marine and polar geochemistry

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3) With reference to India's Gross Foreign Direct Investment (FDI) in FY24, consider the following statements:

1. Singapore and Mauritius were among the top two contributors to India's FDI inflows.
2. The USA was the smallest contributor among the top five countries for FDI in FY24.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

Top countries contributing to India's Gross FDI

- Singapore
- Mauritius
- UAE
- Netherlands
- USA



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4) The net Foreign Direct Investment (FDI) in India fell by 96% to \$0.4 billion in FY25. Which of the following is the primary reason for this significant decline?

- a. Decrease in gross FDI inflows due to global economic slowdown.
- b. High repatriation of \$51.5 billion by foreign investors, the highest in a decade.
- c. Reduction in India's outward FDI by Indian companies.
- d. Decline in investments from Singapore and Mauritius.

Answer : b

Reason for fall in net FDI Fall

- **Highest Repatriation** - \$51.5 billion repatriated in 2024-25 which is the *highest in last decade*.
- **Rise in OFDI** - Indian firms invested \$29.2 billion abroad which is a 75% increase from previous year.
- **Pandemic Trend** - Net FDI has been consistently declining declined post-

pandemic.

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5) With reference to the 10th Governing Council Meeting of NITI Aayog held in May 2025, consider the following statements:

1. The theme of the meeting was "Viksit Rajya for Viksit Bharat
2. The meeting aimed to prepare state-wise vision documents aligned with national priorities but tailored to local contexts.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

10th Governing Council Meet (May 2025)

- **Venue** - Bharat Mandapam, New Delhi
- **Theme** - "Viksit Rajya for Viksit Bharat @2047"
- **Objectives:**
 - To prepare state wise **long-term, inclusive vision documents** that align with **national priorities** but **tailored to local contexts**.
 - To ensure **grassroots transformation** for people-centric development.
 - To review and implement the recommendations from the **4th National Conference of Chief Secretaries**.

To know more about this, click [here](#)