



Daily Current Affairs Prelims Quiz 26-03-2025 (Online Prelims Test)

1) Consider the following statements regarding the appointment of judges to the Supreme Court of India

1. In the original Constitution of India, there is no mention of a collegium.
2. According to Article 124, Supreme Court judges are appointed by the President of India in consultation with the Chief Justice of India (CJI) and other judges.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

Supreme Court of India Collegium

- The original Constitution of India does not mention the system of a collegium for the appointment of judges to the Supreme Court.
- According to **Article 124**, Supreme Court judges are appointed by the President of India in consultation with Chief Justice of India (CJI) and other judges that he deems fit.

To know more about this click [here](#)

2) Consider the following statements regarding Jnanpith Award

1. The Jnanpith Award is given only to authors who write in regional languages, excluding Hindi and English.
2. The first recipient of the Jnanpith Award was from Malayalam language.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Jnanpith Award

- It is **India's highest literary honour**, given annually to Indian writers for their outstanding contribution to literature.
- **Instituted in** - 1961.

- **Instituted by** – Sahu Shanti Prasad Jain, founder of ***Bharatiya Jnanpith***, the oldest and most prestigious literary accolade in India.
- It honors authors for their exceptional contributions to literature in Indian languages ***listed in the 8th Schedule*** (22 languages) of the Constitution.
 - English being included from the 49th award (2013) onwards.

To know more about this click [here](#)

3) What is the primary purpose of the Baanknet Portal?

- To facilitate the e-auction of properties by public sector banks (PSBs).
- To provide loans to small and medium enterprises.
- To enable grievance redressal of bank account holders.
- To regulate the activities of non-banking financial companies (NBFCs).

Answer : a

Baanknet Portal

- It is a revamped ***e-auction portal*** that consolidates information on all properties that put up for e-auction by public sector banks (PSBs).
- It is specifically designed to enhance transparency and speed up the process of disposing of ***Non-Performing Asset (NPA)*** cases.

To know more about this click [here](#)

4) Consider the following statements about anti-dumping measures

1. Anti-dumping duties are levied on goods imported at prices below fair market value in the importing country.
2. The imposition of anti-dumping duties is levied to protect domestic producers from unfair pricing practices.
3. Article 6 in the General Agreement on Tariffs and Trade (GATT) allows countries to take action against dumping.

Which of the statements given above is/are correct?

- 1 and 2 only
- 1 and 3 only
- 2 and 3 only
- 1, 2, and 3

Answer : d

Anti-dumping Duty

- **Anti-dumping duties** -It is a tariff imposed on imported goods that are ***priced below their fair market value*** in the exporting country, aiming to protect domestic industries from unfair competition.
- Anti-dumping probes are conducted by countries to determine whether domestic industries have been hurt because of a surge in cheap imports.
- Probes are conducted periodically to check for the impact of cheap imports on domestic industries.

To know more about this click [here](#)

5) Consider the following statements regarding altermagnetism

1. Altermagnetism is characterized by magnetic units arranged in an antiparallel manner.
2. This discovery has the potential to significantly improve the performance of electronic devices.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

Altermagnetism

- This finding holds the promise of improving the performance of electronic devices significantly.
- Boost Operational Speed - Of memory devices by as much as a thousand-fold.
 - This advancement may pave the way for quicker, more efficient technologies.
 - Altermagnetism is characterized by magnetic units that are arranged in an antiparallel manner.
 - Nonetheless, these units display a slightly rotated crystal lattice.
 - This distinctive configuration sets altermagnetism apart from conventional forms of magnetism, merging attributes of both ferromagnets and antiferromagnets into a single material.



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