

Daily Current Affairs Prelims Quiz 25-08-2021- (Online Prelims Test)

1) Consider the following statements with respect to Forum for Decarbonizing Transport in India

- 1. It aims at bringing down the peak level of Green House Gas (GHG) emissions in transport sector in Asia, in line with a well below 2-degree pathway.
- 2. It was jointly launched by the NITI Aayog and World Bank.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer: a

- NITI Aayog and World Resources Institute (WRI), India, jointly launched the 'Forum for Decarbonizing Transport' in India as part of the NDC-Transport Initiative for Asia (NDC-TIA) Project.
- The project aims at bringing down the peak level of GHG emissions in transport sector in Asia in line with a well below 2-degree pathway, resulting in problems like congestion and air pollution.
- India has a massive and diverse transport sector, which is also the third most CO2 emitting sector.
- Data from IEA, 2020; Ministry of Environment Forest and Climate Change, 2018 suggests that within the transport sector, road transport contributes to more than 90% of the total CO2 emissions.

2) With respect to NDC Transport Initiative for Asia (TIA 2020-2023), which of the statement given below is incorrect?

a. It aims to facilitate a paradigm shift to zero-emission transport across Asia.

b. It is a joint programme of seven organisations that will engage China, India, and Vietnam in promoting a comprehensive approach to decarbonizing transport in their respective countries.

- c. The project is part of the Paris Agreement on climate change adopted at COP 21, 2015.
- d. NITI Aayog is the implementing partner for the India component of the project.

Answer : c

NDC Transport Initiative for Asia (TIA 2020-2023)

- The NDC Transport Initiative for Asia (NDC-TIA) aims to facilitate a paradigm shift to zeroemission transport across Asia.
- It is a joint programme of seven organisations that will engage China, India, and Vietnam in promoting a comprehensive approach to decarbonizing transport in their respective countries.
- The project is part of the International Climate Initiative (IKI).
- The Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU)

support the initiative on the basis of a decision adopted by the German Bundestag.

• Beyond the three countries, on the regional and global level, the program will maximize impact by reaching out to additional countries in Southeast Asia.

3) With reference to Nidhi Companies, which of the statement given below is incorrect?

a. A Nidhi to be incorporated under the Companies Act, 2013 shall be a public company and shall have a minimum paid up equity share capital of 5 lakh rupees.

b. Every Company incorporated as a "Nidhi" shall have the last words 'Nidhi Limited' as part of its name.

c. No Nidhi shall carry on the business of borrowing or lending in its own name.

d. Every Nidhi shall ensure that its membership is not reduced to less than two hundred members at any time.

Answer : c

Nidhi Companies

- They are also called as Mutual Benefit Society.
- Every nidhi company should be registered under section 406 of the Companies Act, 2013.
- Their purpose is to cultivate the habit of thrift and savings among its members, receiving deposits from, and lending to, solely its members, for mutual benefit.
- A Nidhi to be incorporated under the Companies Act, 2013 shall be a public company and shall have a minimum paid up equity share capital of five lakh rupees.
- Every Company incorporated as a "Nidhi" shall have the last words 'Nidhi Limited' as part of its name.
- No Nidhi shall carry on the business of chit fund, hire purchase finance, leasing finance, insurance or acquisition of securities issued by any body corporate.
- A Nidhi shall not admit a body corporate or trust as a member
- Except as otherwise permitted under these rules, every Nidhi shall ensure that its membership is not reduced to less than two hundred members at any time.
- 4) Consider the following statements with respect to India ASEAN Trade Relationship
 - 1. ASEAN as a region is the third largest export destination of Indian engineering products after European Union (EU) and North America.
 - 2. Among the ASEAN member nations, Singapore and Taiwan are major export destinations for Indian engineering products.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2 $\,$
- d. Neither 1 nor 2
- Answer: a
 - Union Minister of State for Commerce and Industry has recently inaugurated the "India-ASEAN Engineering Partnership Summit" organised by Engineering Exports Promotion Council (EEPC) with the support from Ministry of External Affairs and Department of Commerce.

India ASEAN Relationship

- ASEAN, with over 15 percent share in India's global engineering shipment, is likely to be a key region to focus with a target of around USD 16 billion of exports for 2021-22.
- ASEAN as a region is the third largest export destination of Indian engineering products after

EU and North America.

- Among the ASEAN member nations, Singapore and Malaysia are major export destinations for Indian engineering products.
- This year marks the 25thanniversary of India-ASEAN dialogue partnership and 10 years of the Strategic Partnership.

5) Consider the following statements:

- 1. The protection and management of forests is primarily the responsibility of concerned state/UT.
- 2. The permission for mining cannot be granted inside any National Park and Wildlife Sanctuary.
- 3. The mining activities can be permitted in Protected Forest (PF) areas by the concerned state government subject to prior approval of Central Government.

Which of the statements given above are correct?

- a. 2 only
- b. 1 and 3 only
- c. 2 and 3 only
- d. 1, 2 and 3

Answer : d

- According to the Union Environment Ministry, around 38,846.7 ha of protected forest land has been diverted for mining projects between 2011 and 2021.
- The highest diversion of protected forest took place in Odisha followed by Chhattisgarh, Madhya Pradesh and Telangana.
- As per the order of the Hon'ble Supreme Court in 2006 (TN Godavarman Thirumalpad vs Union of India & Ors) the permission for mining cannot be granted inside any National Park and Wildlife Sanctuary.
- However, the mining activities can be permitted in Protected Forest (PF) areas by the concerned state government subject to prior approval of Central Government under the provisions of Forest (Conservation) Act, 1980.
- Protection and management of forests is primarily the responsibility of concerned state/UT.