



### **Economic Survey 2020-21 Part - XVI**

1) Consider the following statements with respect to *International Platform on Sustainable Finance (IPSF)*

1. The main objective of the IPSF is to scale up the mobilization of private capital towards environmentally sustainable investments.
2. India is one of the founding members of IPSF.
3. IPSF is open only to the members Organization for Economic Co-operation and Development (OECD).

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. 1 and 2 only
- d. 1 and 3 only

Answer : c



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### ***International Platform on Sustainable Finance (IPSF)***

- The platform was led by European Commission.
- The 16-member jurisdiction platform accounts for 50% of the world population, almost 50 per cent of global GDP and about 55 per cent of global GHG emissions.
- The ultimate objective of the IPSF is to scale up the mobilisation of private capital towards environmentally sustainable investments.
- The IPSF is members-driven and open to those public authorities which are responsible of developing initiatives on environmentally sustainable finance.

2) Consider the following statements with respect to *World Solar Bank*

1. The Bank would cater to the need for dedicated financing window for solar energy projects across the members of ISA.
2. It is an initiative of International Solar Alliance (ISA).

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

International Solar Alliance (ISA) has recently launched two new initiatives

1. World Solar Bank
2. One Sun One World One Grid Initiative

### **World Solar Bank**

- The proposed *World Solar Bank* would cater to the need for dedicated financing window for solar energy projects across the members of ISA.
- It is expected to provide low-cost financing at favorable terms for solar
- energy projects as well as engage in co-financing with other multilateral/bilateral development financial institutions.

### **One Sun One World One Grid Initiative**

- The '*One Sun One World One Grid*' vision was laid down by the Hon'ble Prime Minister of India at the first assembly of the ISA.
- The initiative aims to create an interconnected green grid that will enable solar energy generation in regions with high potential and facilitate its evacuation to demand centers.

3) Consider the following statements with respect to *Coalition for Disaster Resilient Infrastructure (CDRI)*

1. It is an inclusive multi-stakeholder platform where knowledge is generated and exchanged on different aspects of disaster resilience of infrastructure.
2. The CDRI is co-chaired by India and the United Kingdom (UK).
3. CDRI is the only platform having members from all continents.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 1 and 2 only
- c. 1 and 3 only
- d. 1, 2 and 3



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Answer : b

- The Coalition for Disaster Resilient Infrastructure (CDRI) was launched in September 2019 at the UN Climate Action Summit.
- The Coalition functions as an inclusive multi-stakeholder platform led and managed by national governments, where knowledge is generated and exchanged on different aspects of disaster resilience of infrastructure.
- As of December 2020, 19 countries and 4 multilateral organizations have become members of the Coalition.
- The CDRI is co-chaired by India and the United Kingdom (UK).
- CDRI is working on expanding its membership to include countries from all the continents and at varied level of development and risk.

4) Consider the following statements:

1. India ranks 3rd in egg production and 5th in meat production in the world.
2. India is the second-largest producer of crude steel only after China and the second largest consumer of steel.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

5) *World Investment Report, 2020* is being published by?

- a. World Bank
- b. World Economic Forum
- c. World Trade Organization
- d. UN Conference on Trade and Development

Answer : d

- India improved its position from 12th in 2018 to 9th in 2019 in the list of the world's largest FDI recipients according to the latest World Investment Report 2020 by United Nations Conference on Trade and Development (UNCTAD).
- FDI into India recorded almost 17 per cent jump during April-September 2020 over the corresponding period last year, despite the global slowdown, the COVID-19 pandemic, lockdown measures and supply chain disruptions.

