



### **Daily Current Affairs Prelims Quiz 06-02-2021 - (Online Prelims Test)**

1) Which of the following statements are correct with respect to *Gobardhan Scheme*

1. It aims to augment income of farmers by converting biodegradable waste into compressed biogas (CBG).
2. It is implemented by department of Non-Conventional Energy Resources under Ministry of New and Renewable Energy.

Select the correct answer using the codes given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : a

#### ***Gobardhan Scheme***



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- The Galvanizing Organic Bio-Agro Resources Dhan (GOBAR-DHAN) scheme is implemented under the Swachh Bharat Mission Gramin-Phase 2, by the Department of Drinking Water and Sanitation under the Jal Shakti ministry.
- It was launched in 2018.
- The initiative aims at attracting entrepreneurs for establishing community-based CBG plants in rural areas.
- It encourage farmers to consider dung and other waste not just as a waste but as a source of income.
- It will be easier to keep the village clean and sanitized, livestock health will improve and farm yields will increase.

2) Consider the following statements with respect to *No Confidence Motion*

1. If any member of the House feels that the government in power does not have a majority then he/she can move a no-confidence motion.
2. The member need not give a reason for moving the no-confidence motion.
3. Neither a confidence motion nor a no-confidence motion is mentioned in the Constitution.

Which of the statement(s) given above is/are correct?

- a. 1 & 2 only
- b. 2 & 3 only
- c. 1 & 3 only
- d. All of the above

Answer : d

## **No Confidence Motion**

- If any member of the House feels that the government in power does not have a majority then he/she can move a no-confidence motion.
- If the motion is accepted, then the party in power has to prove its majority in the House.
- If the government is not able to prove its majority in the House, then the government of the day has to resign.
- Working of No Confidence Motion

1. It can be moved only in the Lok Sabha and not Rajya Sabha.
2. The Rule 198 of the Rules of Procedure and conduct of Lok Sabha specifies the procedure for moving a no-confidence motion.
3. A minimum of 50 members have to accept the motion and accordingly, the Speaker will announce the date for discussion for the motion.

3) Which of the following country has proposed to create world's first *Energy Island*?

- a. Iceland
- b. Ireland
- c. Norway
- d. Denmark

Answer : d

## **Energy Island**

- An energy island is based on a platform that serves as a hub for electricity generation from surrounding offshore wind farms.
- The idea is to connect and distribute power between Denmark and neighbouring countries.
- Denmark has already entered into agreements with the Netherlands, Germany and Belgium to begin the joint analysis of connections in the energy island.
- One of these islands will be located in the North Sea and the second island, called the island of Bornholm, will be located in the Baltic Sea.
- It will be able to store and produce enough green energy to cover the electricity requirements of over 3 million households in the European Union (EU).
- Denmark wants to become the first country in the world to begin working on such energy islands with a total capacity of about 5 GW offshore winds.
- The construction of both islands is expected to be complete by 2030.

4) Consider the following statements with respect to *Micro Irrigation Fund*

1. It was conceptualised with a corpus of Rs. 5000 crore under National Bank for Agriculture and Rural Development (NABARD).
2. Reserve bank is the nodal agency for the disseminating the fund.

Which of the statement(s) given above is/are *incorrect*?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

## **Micro Irrigation Fund**

- Recently, the Finance Minister in the Union Budget 2021-22 has announced an additional corpus of Rs. 5000 crore for Micro Irrigation Fund (MIF).
- The MIF was conceptualised in 2019-20 with a corpus of Rs. 5000 crore under National Bank for Agriculture and Rural Development (NABARD).
- The Ministry of Agriculture and Farmers' Welfare is the Nodal Ministry.
- The objective of the fund is to facilitate State Governments' efforts in mobilizing additional resources for expanding coverage under micro irrigation.
- The fund is aimed at incentivizing its adoption beyond provisions of Pradhan Mantri Krishi Sinchayee Yojana-Per Drop More Crop (PMKSY-PDMC).

### **PMJSY-PDMC**

- It focuses on enhancing water use efficiency at farm level through Micro Irrigation technologies viz. Drip and Sprinkler irrigation systems.
- The drip micro irrigation technique not only helps in water saving but also in reducing fertilizer usage, labour expenses and other input costs.

5) Which of the following statements are correct with respect to *One Person Companies (OPCs)*

1. OPC is effectively a company that has only one shareholder as its member.
2. The residency limit for an Indian citizen to set up an OPC is 120 days.

Select the correct answer using the codes given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c



### **One Person Companies (OPCs)**

- Section 2(62) of Companies Act defines a one-person company as a company that has only one person as to its member.
- Furthermore, members of a company are nothing but subscribers to its memorandum of association, or its shareholders.
- Recently, the Ministry of Corporate Affairs has amended the One Person Companies (OPCs) rules after the announcement made by Finance Minister in Union Budget 2021-22.
- The new rules have reduced the residency limit for an Indian citizen to set up an OPC from 182 days to 120 days.
- The amendment will allow Non-Resident Indians (NRIs) to incorporate OPCs in India.
- The rule relating to voluntary conversion unless OPC has completed two years from the date of incorporated is proposed to be omitted.
- Thus the conversion of One Person Company into a Public company or a Private company shall be permitted anytime.