



Daily Current Affairs Prelims Quiz - 21-01-2021 - (Online Prelims Test)

1) Consider the following statements with respect to *National Road Safety Council (NRSC)*

1. It is an advisory body established under section 215 of Motor Vehicles Act, 1988.
2. The Council is chaired by the Union Minister of Road Transport and Highways (MORTH).

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

- *Union Minister for Road Transport & Highways Shri Nitin Gadkari had addressed the 19th Meeting of National Road Safety Council (NRSC) and called for reducing road accidents by half by the year 2025.*

National Road Safety Council (NRSC)

- It is an advisory body.
- It was established under section 215 of Motor Vehicles Act, 1988.
- Its main objective is to improve road safety aspects in road transport sector.
- The Council is chaired by the Hon'ble Cabinet Minister of the Ministry of Road Transport and Highways (MORTH).

2) Consider the following statements with respect to *National Disaster Response Force (NDRF)*

1. It was constituted in 2006 for the purpose of specialized response to natural and man-made disasters.
2. The personnel of NDRF can also be deployed for routine law and order duties.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : a

- *National Disaster Response Force (NDRF) celebrated its 16th Foundation Day.*

National Disaster Response Force (NDRF)

- The Disaster Management Act has statutory provisions for constitution of National Disaster Response Force (NDRF) for the purpose of specialized response to natural and man-made

disasters.

- Accordingly, in 2006 NDRF was constituted with 8 Battalions.
- At present, NDRF has a strength of 12 Battalions.
- In the beginning, the personnel of NDRF were deployed for routine law and order duties also.
- Later, NDRF Rules notified in 2008, makes NDRF a dedicated force for disaster response related duties, under the unified command of DG NDRF.

3) *Ratle Hydro Electric (HE) Project* is located on which of the following rivers?

- a. River Kosi
- b. River Chenab
- c. River Hooghly
- d. River Subansiri

Answer : b

- *The Union Cabinet, chaired by the Prime Minister, Shri Narendra Modi, has given its approval for the investment of Rs. 5281 Crore for 850 MW Ratle Hydro Electric (HE) Project.*

Ratle Hydro Electric Project

- It is located on river Chenab, in Kishtwar district of Union Territory of Jammu and Kashmir.
- The Power generated from the Project will help in providing balancing of Grid and will improve the power supply position.

4) *Project Sea Bird*, often seen in the news recently, refers to?

- a. Oil drilling in Indian Ocean
- b. Naval Infrastructure Project in Karnataka
- c. Conservation of sea gulls in Gulf of Mannar
- d. Translocation of Great Indian Bustard to Wayanad Wildlife Sanctuary

Answer : b

- Project Sea bird is the largest naval infrastructure project for India in Karwar, Karnataka.
- It involves creation of a naval base at Karwar on the west coast of India.
- Upon completion, the program will provide Indian Navy with its largest naval base on the west coast and also the largest naval base east of the Suez Canal.

5) Consider the following pairs

1. S-400 Air Defence Missile - Russia
2. Shaheen-III Missile - Iran
3. Rudram Anti-Radiation Missile - India

Which of the pair(s) given above is/are correctly matched?

- a. 2 only
- b. 1 and 3 only
- c. 2 and 3 only
- d. 1, 2 and 3

Answer : b

S-400

- A group of Indian military personnel is leaving for Russia to undergo training on key

operational aspects of the S-400 air defence systems as Moscow looks at supplying the first batch of the missile to India later this year.

Rudram Anti-Radiation Missile

- Flight Lieutenant Bhawana Kanth, one of the first women fighter pilots in IAF, will be a part of the air force's tableau in the Republic Day Parade that will showcase mock-ups of the light combat aircraft (LCA), light combat helicopter and the Sukhoi-30 fighter plane.
- The LCA model would be equipped with indigenous Rudram Next Generation Anti-Radiation Missile (NGRAM) and LCH model would be equipped with Dhruvastra, indigenous helicopter fired anti-tank guided missile both of which are under development.
- The SU-30MKI would be equipped with the indigenous Astra Beyond Visual Range (BVR) Air to Air missile.
- The recently inducted Rafale fighter jet will also fly over the Rajpath during the Republic Day parade.

Shaheen-III Missile

- Pakistan has successfully test-fired a nuclear-capable surface-to-surface ballistic missile recently.
- The missile can strike targets up to 2,750 km.

6) Which of the following statements are *correct* with respect to *Bank Investment Company*

1. Its setup is recommended by Urjit Patel Committee in "Governance of Boards of Banks in India" report.
2. It will have the power to appoint the board of directors and make other policy decisions about subsidiaries.

Select the correct answer using the codes given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Bank Investment Company

- The P.J. Nayak Committee in its report on 'Governance of Boards of Banks in India' has recommended the setting up a BIC as a holding company or a core investment company
- The report recommended transferring shares of the government in the banks to the BIC which would become the parent holding company of all these banks and all the PSBs would become 'limited' banks.
- The Bank Investment Company (BIC) would be constituted as a core investment company under RBI registration and regulation.
- It is also vital that the CEO of BIC is a professional banker or a private equity investment professional who has substantial experience of working in financial environments.
- The BIC will be autonomous and will help to ensure that government's stake in these banks is strategically reduced to up to 51%.
- It will borrow funds from market to raise capital, which will then be infused into individual banks as per need.

7) Consider the following statements with respect to *Nubra valley*

1. The Shyok River and The Nubra River confluences at the Nubra valley.

2. Thikse Monastery a gompa affiliated with the Gelug sect of Tibetan Buddhism is located in Nubra Valley.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : a

Nubra valley

- Nubra valley separates the Ladakh and Karakoram Ranges.
- The 32 metre Maitreya Buddha statue is the landmark of Nubra and is maintained by the Diskit Monastery.
- The Diskit Monastery on the Shayok river was built in 1420 AD.
- Hundar was the capital of the erstwhile Nubra kingdom in the 17th century, and is home to the Chamba Gompa.
- Thikse Monastery is located in Leh district of Ladhak.
- Recently the first ever Ice climbing festival was celebrated in Nubra valley.

8) Which of the following Indian State has launched “MICE” Tourism policy 2021-25?

- a. Assam
- b. Meghalaya
- c. Gujarat
- d. Bihar



Answer : c

“MICE” Tourism Policy 2021-25

- The acronym “MICE” stands for “Meetings, Incentives, Conferences and Exhibitions”, and is essentially a version of business tourism that draws domestic and international tourists to a destination.
- Gujarat government has announced the tourism policy for 2021-25, it aims to make Gujarat one of the top five MICE tourism destinations in the country.
- To incentivise international events, the government has announced an assistance of Rs 5,000 to the event organiser per foreign participant staying overnight, subject to an upper limit of Rs 5 lakh.

9) Consider the following statements with respect to *EBITA Metric*

- 1. It is helpful for comparison of one company to another in the same line of business.
- 2. It ignores the quality of a company's earnings and can make it look cheaper than it really is.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

EBITA Metric

- Earnings before interest, taxes, and amortization (EBITA) is a measure of company profitability used by investors.
- EBITDA is now commonly used to compare the financial health of companies and to evaluate firms with different tax rates and depreciation policies.
- EBITDA is not a substitute for analysing a company's cash flow and can make a company look like it has more money to make interest payments than it really does.

10) Which of the following statements are correct with respect to *Iron Ore Policy 2021*

1. It is drafted and released by Ministry of Earth Sciences.
2. It gives higher priority to movement of iron-ore traffic for export purposes.

Select the correct answer using the codes given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : d

Iron Ore Policy 2021

- Recently, the Ministry of Railways has rolled out Iron-ore Policy 2021.
- Under the policy Categorization of Priority of movement of Iron Ore has now been based on the availability of Railway infrastructure developed by the customer for loading/unloading and the nature of movement between various types of sidings with a view to maximize iron-ore movement by rail.
- Higher priority given to movement of iron-ore traffic for domestic manufacturing activity.
- Higher priority given to movement of iron-ore traffic for domestic manufacturing activity.
- It aims to provide total logistics support to steel industry to meet the competitive challenges domestically and globally.