World LNG Report, 2026

Prelims: *Current events of national and international importance | Reports*

Why in News?

The World LNG Report for 2026 was released recently.

- **Released by** – International Gas Union (IGU).
- **Purpose** – To provide a comprehensive, authoritative review of the global liquefied natural gas (LNG) industry and markets.

Key Findings

- **Global LNG Trade** – Reached a record of 437 million tonnes in 2025, with a 6.3% increase – the strongest growth since 2022.
- **Trade Growth** – Driven by expanding supplies from the United States, Qatar, Australia, Russia and other producers.
- **New Exporters** – Canada and Mauritania/Senegal joined (First new LNG export markets since 2022).
- **Europe's Demand Surge** – Europe's imports jumped due to the loss of Russian pipeline transit through Ukraine (which expired in early 2025).
- **Asia's Capacity Growth** – Asia led the global LNG regasification capacity additions in 2025, due to the new capacity from China and India, representing 24% and 11.3% of global additions, respectively.
- **Asia Pacific Import Trends** – Asia Pacific remained the largest LNG-importing region, but its imports into Asia fell mainly due to lower intake in China and India.

Status of India

- **Capacity Addition** – India added 52.5 million tonnes per annum (mtpa) of regasification capacity across eight terminals.
- **Global Ranking** – With this expansion, it surpassed Spain to become the 4th largest market for regasification capacity in 2025.
    - **Dahej LNG Terminal, Gujarat** – Ranks as the 6th largest regasification facility globally and stands out as India's premier ultra-large energy hub
- **Reason for rise** – Rising demand for fertiliser, city gas and utilities & the Government's push for enhanced share of liquefied natural gas (LNG) in the energy mix.
- **Target** – India's natural gas consumption is *forecast to increase by nearly 60% by 2030* (International Energy Agency), driven by robust growth in city gas distribution,

industrial demand, and power generation.

- **LNG Regasification Utilisation** – Fell to about 47% in 2025, down from 58% in 2024, due to the
  - Weaker LNG imports during summer months &
  - Increase in new regasification capacity from recent infrastructure projects.

References

1. IGU | World LNG Report, 2026
2. Press Reader | LNG Report, 2026

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