

## US-India Bilateral trade policy

### Why in news?

\n\n

India recently raised few concerns in US-India bilateral Trade Policy Forum (TPF).

\n\n

### What are the significance recent of Indo-US trade ties?

\n\n

\n

- India has started buying crude oil from the US, and expected to buy more in coming years.

\n

- There is great potential for the United States in the fast expanding aviation market in India.

\n

- Indian aviation companies such as Spice jet and Jet Airways have placed orders for over 300 aircraft worth several billions of dollars.

\n

- As American companies shift their manufacturing base from China to the US, this would also result in more American export to India.

\n

\n\n

### What are the matters regarding Visa discussed in this forum?

\n\n

\n

- India “very strongly” raised the issue of H-1B and L1 visas with the US.

\n

- The US has tightened the norms for issuing the most sought-after H-1B and L1 visas. Click [here](#) to know more about H1-B visas

\n

\n\n

\n

- This in line with the Trump administration’s goal to protect American

workers from discrimination and replacement by foreign labour.

\n

- It more difficult for the renewal of H-1B and L1, popular among Indian IT professionals, saying that the burden of proof lies on the applicant even when an extension is sought.

\n

- Under the current US rules, Indian IT professionals working in the US on H-1B visas do not get back their hard-earned contribution to Social Security, which runs into at least more than USD 1 billion per annum.

\n

\n\n

### **What are the matters of trade discussed in the forum?**

\n\n

\n

- Taking note of America's concern on price controls on medical devices, India encouraged US companies to take benefit of the "Make in India" policy.

\n

- USA and India have agreed to address the issue of trade deficit by increasing and diversifying bilateral trade.

\n

- The two countries have agreed to work on the issue of poultry, pork and intellectual property rights.

\n

- In this meeting India have yielded positive results in removal of barriers in export of Indian mangoes to the US.

\n

- Earlier it was tough because of the irradiation procedure adopted by the US, which not only makes its very expensive, but is also time consuming.

\n

- India has sought cooperation from the US on certain technology sectors like artificial intelligence, electric vehicles and aviation.

\n

\n\n

\n\n

**Source: Business Line**

\n



**SHANKAR**  
**IAS PARLIAMENT**  
*Information is Empowering*