UPSC Daily Current Affairs | One Liners 18-12-2024

Pradhan Mantri Fasal Bima Yojana – PMFBY
• Insurance coverage and financial support to the farmers in the event of failure. • Initiated in 2016 and is being administered by the Ministry of Agriculture and Farmers Welfare.
Wholesale food inflation
• The Wholesale Price Index (WPI) tracks price changes in goods sold in bulk by wholesalers to other businesses. • WPI tracks supply and demand fluctuations in industrial, manufacturing, and construction sectors. • Released monthly by the Economic Advisor in the Ministry of Commerce and Industry, the WPI measures wholesale inflation by quantifying month-over-month price increases.
Special Investigation Team (SIT)
• A Special Investigation Team (SIT) is a specialized investigative unit, often formed to re-examine a case where the initial investigation is deemed inadequate or compromised. • Special Investigation Teams (SITs) are highly trained units within Indian law enforcement agencies comprised of specialized personnel with expertise in investigating complex and challenging criminal cases. • SIT is appointed by India's Supreme Court or the government of the state.
Minimum Support Price
• **Objective –** To help farmers get a good price for their produce and to procure food grains for public distribution. • Indian government fixes for 22 crops, including paddy, wheat, several pulses, oilseeds and millets. • It is not legally binding.
Mount Vesuvius
• Mount Vesuvius is an active volcano that rises above the Bay of Naples on the plain of Campania in southern Italy.
Donetsk
• A Ukrainian drone recently attacked and destroyed a Russian ammunition depot near the village of Markine in Russian-occupied Donetsk region. • Donetsk is a city in the south-eastern of Ukraine, on the headwaters of the Kalmius River.