

UPSC Daily Current Affairs | One Liners 18-12-2024

Pradhan Mantri Fasal Bima Yojana - PMFBY

- Insurance coverage and financial support to the farmers in the event of failure.
- Initiated in 2016 and is being administered by the Ministry of Agriculture and Farmers Welfare.

Wholesale food inflation

- The Wholesale Price Index (WPI) tracks price changes in goods sold in bulk by wholesalers to other businesses.
- WPI tracks supply and demand fluctuations in industrial, manufacturing, and construction sectors.
- Released monthly by the Economic Advisor in the Ministry of Commerce and Industry, the WPI measures wholesale inflation by quantifying month-over-month price increases.

Special Investigation Team (SIT)

- A Special Investigation Team (SIT) is a specialized investigative unit, often formed to re-examine a case where the initial investigation is deemed inadequate or compromised.
- Special Investigation Teams (SITs) are highly trained units within Indian law enforcement agencies comprised of specialized personnel with expertise in investigating complex and challenging criminal cases.
- SIT is appointed by India's Supreme Court or the government of the state.

Minimum Support Price

- **Objective** - To help farmers get a good price for their produce and to procure food grains for public distribution.
- Indian government fixes for 22 crops, including paddy, wheat, several pulses, oilseeds and millets.
- It is not legally binding.

Mount Vesuvius

- Mount Vesuvius is an active volcano that rises above the Bay of Naples on the plain of Campania in southern Italy.

Donetsk

- A Ukrainian drone recently attacked and destroyed a Russian ammunition depot near the village of Markine in Russian-occupied Donetsk region.
- Donetsk is a city in the south-eastern of Ukraine, on the headwaters of the Kalmius River.